



PRODUCT DIFFERENTIATOR

HONDA ASSURE		NON-HONDA ASSURE	Benefits																		
One Stop Shop																					
1	Instant Policy Issuance by the dealership	Manual Cover note is issued, policy comes later from Insur																			
2	One stop shop for all Motor Insurance requirements: Policy Issuance NCB Transfer Endorsements Cancellation & Refunds	One has to visit the Insurance Company Branch for Endorsement Cancellation & Refund																			
Claims																					
3	Cashless Claim settled at All Honda Dealer Workshops across India	Cashless Claim settled at only tie up workshop /private gar																			
4	Maximum TAT for Surveyors is 4 hrs	TAT for surveyors ranges from 24 hrs to 48 hrs																			
5	Self survey by dealerships for Claims relating to glass damages & wing mirrors subject to limit of Rs. 20,000	Have to wait for Inspection by surveyor to initiate work in																			
Depreciation Rate																					
6	Consumables like Metal & plastic Fasteners (nuts, bolts, screws, rivets, clamps, etc), Engine, Brake, Gear Oils and Coolants are covered in claim @ 50% depreciation. 0% Depreciation on Consumables under Nil	Not Covered																			
7	Parts Like Headlight Assembly, ECM, Various Sensors, Motors, Actuators, Radiator Assembly, Wiring Harness are categorized as <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Age of the Vehicle</th> <th>% Of Depreciation</th> </tr> </thead> <tbody> <tr> <td>Not exceeding 6 months</td> <td>Nil</td> </tr> <tr> <td>Exceeding 6 months but not exceeding 1 year</td> <td>5%</td> </tr> <tr> <td>Exceeding 1 year but not exceeding 2 years</td> <td>10%</td> </tr> <tr> <td>Exceeding 2 years but not exceeding 3 years</td> <td>15%</td> </tr> <tr> <td>Exceeding 3 years but not exceeding 4 years</td> <td>25%</td> </tr> <tr> <td>Exceeding 4 years but not exceeding 5 years</td> <td>35%</td> </tr> <tr> <td>Exceeding 5 years but not exceeding 10 years</td> <td>40%</td> </tr> <tr> <td>Exceeding 10 years</td> <td>50%</td> </tr> </tbody> </table>	Age of the Vehicle	% Of Depreciation	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 years but not exceeding 3 years	15%	Exceeding 3 years but not exceeding 4 years	25%	Exceeding 4 years but not exceeding 5 years	35%	Exceeding 5 years but not exceeding 10 years	40%	Exceeding 10 years	50%	Categorization of all these parts is PLASTICS Depreciation at 50%	
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8	Bumpers are categorized as Fiber Depreciation at 30%	Bumpers are categorized as Plastic Depreciation at 50%																			
Add On Cover-NIL Depreciation																					
9	No Restriction on Number of claims	Product applicable for two claims only																			
10	Available for vehicles upto 5 years of age	Available for vehicles upto 3 years of age																			
11	Gives Bumper to Bumper Cover	Does not include some parts like Consumables, etc																			
Add On Cover-Return To Invoice Value(RTIV)																					
12	Payable on Invoice Price or Current Ex Showroom Price (Whichever is lower) + Registration & Road Tax Charges	Payable on Invoice price or Current Ex Showroom Price (W																			
13	Available for vehicles upto 5 years of age	Available for vehicles upto 3 years of age																			
Add On Cover-Engine Protector/Hydrostatic Lock Cover																					
14	Cover Risk of Engine damage due to Oil Leakage, Ingression of water including All Engine parts like Exhaust Systems & Sensors, Transaxel(differential & Gear Box) and Consumables.	Coverage subject to terms and Conditions that are not favo																			
15	Available for vehicles upto 5 years of age	Available for vehicles upto 3 years of age																			