

MONEY

ad, Friday, February 5, 2010

ANALYSIS. MONEY

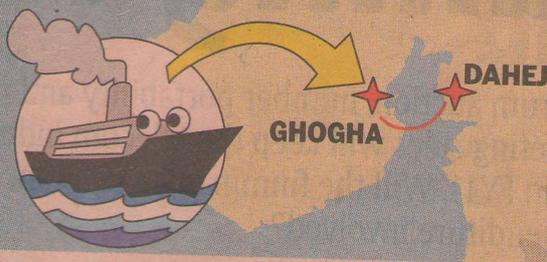
inter-bank call	3.14	↑	0.01
US \$	46.26	↑	0.28
Euro	64.04	↓	0.31

Commodities

	Close	Chg
Gold (Rs/10gm)	16570.00	↓ 140.00
Silver (Rs/1 kg)	26065.00	↓ 775.00
Brent crude (\$/bbl)	75.37	↓ 0.37
LME copper (\$/tn)	6590.00	↓ 225.00

Terminals to be ready in two years

GMB has started work for developing infrastructure at Ghogha and Dahej for launching the ferry service



In a nutshell

In the first phase, ferry service is planned between Ghogha and Dahej; this will be later extended to Surat and Mumbai

The Ghogha-Dahej ferry service is planned to be launched within two years, say officials

In the long run, GMB plans to link different ports along the state's coastline with one another

terminal. Private operators will pay charges to the board for using the facilities. Officials said GMB has received Expression of Interest (EOI) from many private operators for launching the service.

While the launch of ferry services will make it easier for people to travel from Bhavnagar to South Gujarat, it will also open a new avenue for transportation of goods via sea route.

Building material, heavy machinery, textiles, perishables and agricultural products are some of the goods identified for transportation using ferry services.

"This will not only reduce the transportation time, but also result in significant savings in transportation costs," officials added.

Dahej from Ghogha by road. However, this would take less than two hours by ferry service. Similarly, travel time between Ghogha and Surat would be reduced from 10 hours to three hours.

Officials said that GMB has

already started work for developing infrastructure at Ghogha and Dahej for launching the ferry service.

"The GMB will spend Rs171 crore for developing the infrastructure at the two places for launching the service. The in-

rastructure includes terminal building, berthing jetty, approach jetty, link span, approach bund, terminal building, control tower, among others," the official said.

The GMB will construct, operate and maintain the ferry

Rs2.5 crore car on A'bad roads



■ Cool ride: The blue-coloured Lamborghini, costing more than Rs2.5 crore, being test driven on SG Highway in Ahmedabad on Thursday. —Piyush Patel/DNA

Gem ind seeks tax holiday Meet debates issue of

The industry is also

ness," Sabyaschi Ray, executive director of GJEDC said

issue of