



Model 3 Reservation Terms & Conditions

1. Model 3 Reservation

Thank you for placing a **Reservation** for Model 3. By making your Reservation, you have secured the approximate priority within your region for taking delivery of your Model 3. (Additional details about priority can be found on our website at <https://www.teslamotors.com/blog/reserving-model-3>.)

2. Effective Date

Your Reservation becomes effective when (1) you place your Reservation and (2) we receive your **Reservation Payment**.

3. Order Process

While this Reservation secures the approximate delivery priority within your region, it does not constitute the purchase or order of a vehicle. When the start of production for your Reservation nears, we will ask you to configure your Model 3. Tesla will create an order for your vehicle and you will receive a **Purchase Agreement** indicating the purchase price of the vehicle, plus estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. If you proceed with the order, we will apply your Reservation Payment towards the order payment. Until you enter into a Purchase Agreement, your Reservation may be cancelled at any time, in which case you will receive a full refund of your Reservation Payment.

4. Acknowledgements; Non-Transferable

You understand that we will not hold your Reservation Payment separately or in an escrow or trust fund or pay any interest on your Reservation Payment. Your Reservation is not transferable or assignable to another party without the prior written approval of Tesla.

5. Your Details

From time to time we will ask you to provide information so that we can perform our obligations under these terms and conditions. We will maintain your personal information in accordance with our Privacy Policy, which is available at <https://www.teslamotors.com/about/legal>.

* * *