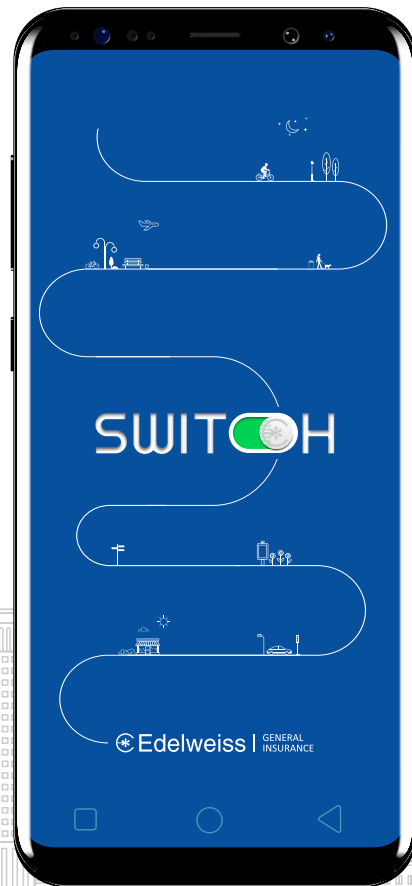


# Edelweiss SWITCH (Driver Based Insurance)

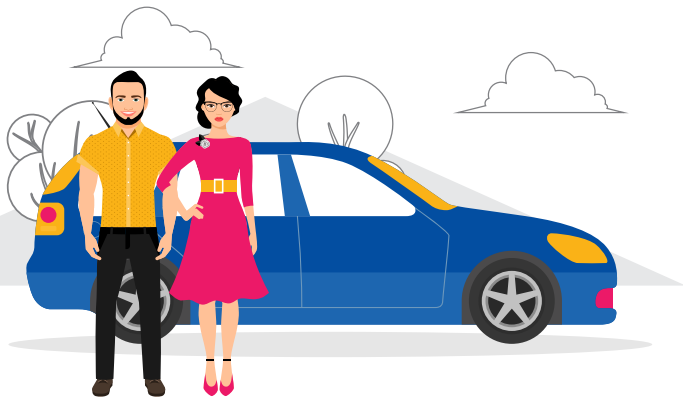


## Product Benefit Illustrator

This proposal is valid from 20<sup>th</sup> April, 2020 to 31<sup>st</sup> July 2020



# Scenario 1



The Mehtas' drive their SUV only on weekends and special occasions. Well, they pay for insurance only on weekends and special occasions!



Mr. Mehta uses public transport to go to work, while Mrs. Mehta's office is walking distance from home.



But they love driving, so on weekends they zoom around town, or take outstation drives, in their SUV.



For the rest of the days they chose **Edelweiss SWITCH** (Driver Based Insurance)

This policy charges them a premium only when they want it to, that is, when they're actually using their car. This is how it works:



If they had chosen a regular policy for a Sum Insured of

**₹9 Lakh**

they would have paid a premium of

**₹13,297**



With **Edelweiss Switch**, for the same Sum Insured of

**₹9 Lakh**

they could pay as little as

**₹7,576**

That's a huge saving of **₹5,721** as much as **43%** less!

What's more, they didn't even have to pay the whole premium together.

- They only paid ₹4,278 up-front
- and are charged ₹650 per month based on their car usage

Mr. Mehta, who drives, is 40 years old and has been driving for the past 10 years.

\*For illustration only. Actual costs may vary on the basis of the proposal made to us.

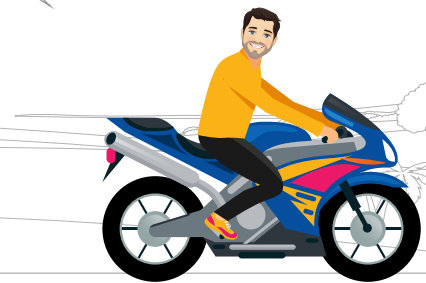
For complete details on risk factors, terms and conditions, coverages and exclusions, please read the sales brochure carefully before concluding a sale. Please visit [www.edelweissinsurance.com](http://www.edelweissinsurance.com) to download the sales brochure & policy wording. Edelweiss General Insurance Company Limited, Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098. IRDAI Regn No: 159 | CIN: U66000MH2016PLC273758 | Reach us on: 1800 12000, Email: [support@edelweissinsurance.com](mailto:support@edelweissinsurance.com), Website: [www.edelweissinsurance.com](http://www.edelweissinsurance.com) | Trade logo displayed above belongs to Edelweiss Financial Services Limited and is used by Edelweiss General Insurance Company Limited under license. Edelweiss Switch-Driver Based Insurance | UIN: 138 ARN: EGI/Motor/Switch/BI/WB/01/0420

**Ajay drives his car during the week  
and his bike on weekends.**

**He pays motor insurance charges  
only for the one he's using!**

Ajay loves driving and riding equally. But since he often has to go for meetings, he only takes his sedan to office.

Weekends are biking time! He uses his bike while socialising, and for long drives on the highway, too.



Ajay thought he'd have to take two separate motor insurance policies, before he found out about **Edelweiss SWITCH-Driver Based Insurance**. It covers both his vehicles on a single policy, and saves him money!

If he had bought separate policies, he would have needed a Sum Insured of:



**₹9 Lakh**

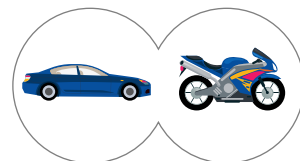


**₹60,000**

And would have paid premiums of

**₹12,105** in total

But with Edelweiss Switch, both vehicles are covered with a single Sum Insured of



**₹9 Lakh**

his combined premium is just

**₹10,889**, a saving of 10%.

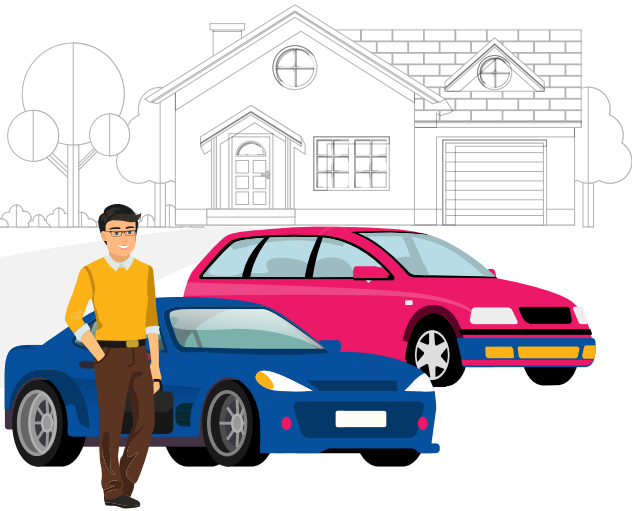
**Best of all, he doesn't need to pay the whole premium up-front.**

- He paid just **₹4,272 at the start**
- and is charged **₹1,234 per month**

Ajay is 47 years old, with 12 years of driving experience.

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**Mr. Nair drives one car to work and another to weekend outings. He only pays an insurance premium when he's actually driving!**



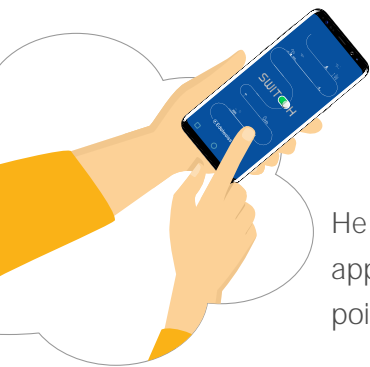
Mr. Nair loves his cars. He uses the smaller one, a hatchback, to drive to work – it's so easy to manoeuvre through traffic and to get parking!



For the weekends, he takes out his sedan, so he can drive the family around in total comfort.



Mr. Nair spends a fair bit on maintaining his cars in mint condition. But when it comes to motor insurance, he saves with Edelweiss Switch – one policy that covers both cars!



He programs his **Edelweiss SWITCH-Driver Based Insurance** app so that his hatchback is covered on weekdays and the sedan on weekends. At any point in time, he's only paying the premium for one car.

If he had bought separate policies

he would have needed a Sum Insured of:



**₹7,00,000**



**₹12,00,000**

And would have paid premiums of **₹22,408** in total.

But with **Edelweiss SWITCH**,

both vehicles are covered with a single Sum Insured of



**₹12,00,000**

And his combined premium is just **₹17,974** a saving of **20%**.

Best of all, he doesn't need to pay the whole premium up-front.

- He paid just **₹9,026** at the start
- and is charged **₹1,790** per month

Mr. Nair is 38 years old, with 7 years of driving experience.

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## So what information do we need? And how do we calculate your premium?



We ask for the primary driver's age and driving experience (basis driving license). The primary driver is the policy holder. Information regarding age and number of years of driving helps us arrive at the base rate to be charged.



If the policyholder chooses to add any additional driver(s)/vehicle(s), the rate loads up by certain pre-defined percentage. The rate is then applied on the sum insured under the policy to arrive at the total premium.



The premium component for Fire and Theft is charged for the full year, while the Accidental Damage premium is initially charged for 60 days. And for the remaining period of time, policyholder gets to choose premium payment frequency.

### Other information we collect:



Mobile number  
of the policyholder



Details of vehicles:  
Registration Number, Make & Model,  
Year of Registration & NCB



Drivers' details:  
Name, Age & Date of birth

## What if the product expires or you choose to discontinue it (we hope you never do!)



If you aren't happy, give us a chance to make things right. But if you still want to cancel your policy, you can do so at any time by giving us 7 days' written notice. We'll refund you the premium remaining unused with us.

Just in case we need to discontinue this product, we'll give you three easy options to choose from:

- You can let your policy continue till the end of its term
- You can choose to cancel your policy and get back the unused premium
- You can move your vehicle(s) to any of our regular, single-vehicle standalone own damage policies, by paying the difference in premium.

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