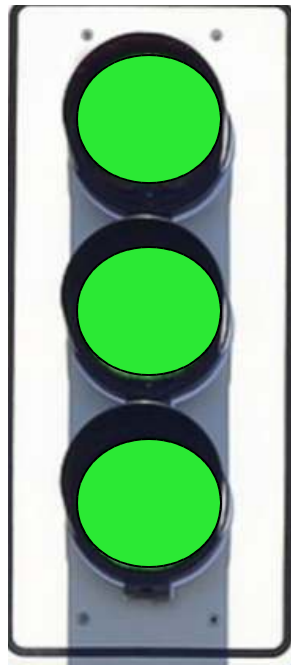


Drive Assure - Economy

Motor Insurance – Add on Covers



Depreciation Shield

Engine Protector

24*7 Spot Assistance

TYPES OF LOSSES

OWN DAMAGE

Loss or damage
to the vehicle



LIABILITY

Loss or damage
to third party





Motor Insurance

Depreciation in case of own damage claims

Description of parts	Dep %
All rubber nylon/ plastic parts, and air bags	50%
All fibre glass components	30%
All parts made of glass	Nil
All other parts including wooden parts is to be as per the following schedule	
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3years but not exceeding 4 years	25%
Exceeding 4years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 Years	50%

Illustration: Hyundai Accent; Ex-showroom price 5,50,000;
3 years old; IDV: @ 40% depreciation = 3,30,000

Motor Insurance Policy



Rubber/plastic parts 40,000	Metal parts 1.3 lac
Dep: 50% 40000-20000 = 20000	Dep: 25% 1.3 lac – 32500 = 97500

Compulsory deductible Rs 500

Claim payable: Rs. 1,17,000

Insured's expenses: Rs. 53000

Depreciation Shield

Premium for Depreciation shield:

Rs 5285 (@ 1.45% on 3,30,000 + Rs 500 fixed)

If the insured has a Depreciation shield

Rubber/plastic parts Dep: 0% 40000	Metal parts Dep: 0% 1.3 lac
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Claim payable: 1,69,500

**Insured's expenses: Compulsory
Deductible Rs. 500**





Depreciation Shield - Benefits

At the time of claim the depreciation amount will be covered

- The insured vehicle needs to be repaired at Bajaj Allianz authorized workshop
- In case repaired at non-authorized workshop 90% of the claim will be settled

Depreciation Shield - Conditions

- In case of transfer of ownership the Depreciation Shield cover will expire
- Depreciation Shield benefit will be available two times in a policy period



Depreciation Shield - Exclusions

- Claims which are not payable under motor insurance policy
- Parts not approved for replacement under motor insurance policy
- Tyres and/or batteries
- Consequential loss of any kind
- Losses covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign

Engine Protector

Consequential damage to engine parts arising out of:

- Water ingress (Hydrostatic lock in engine due to water entering the engine)
- Leakage of oil



Damage to Gear Box:

- Arising out of leakage of lubricating oil due to accidental mean...



Benefits:

- Repair or replacement of internal child parts of engine such as pistons, connecting rods, crank shaft and cylinder head.
- Repair or replacement of internal parts of GB such as gears or shafts
- Labor costs





Engine Protector

Conditions:

- There is evidence that the insured vehicle stopped in water logged area resulting into damage
- Evidence of under carriage damage to engine/gear box leading to oil leakage resulting into damages
- Losses not payable under motor insurance policy
- In case of transfer of ownership this cover will expire

Exclusions:

- Loss covered under any other insurance or manufacturer's warranty
- Any consequential loss other than damage to internal child parts of engine as per coverage
- Cost of engine oil and consumables in case of flushing of engine
- Loss or damage due to corrosion of engine due to delay in repairing (water logged cases)
- Where reasonable care not taken to protect



Bajaj Allianz 24X7 Spot Assistance







Available in select cities

Benefits

- ✓ Total Support in case of Accident
- ✓ Towing Services/Shifting immobilized vehicle to Garage
- ✓ Spot Survey
- ✓ Legal Assistance in case of accident
- ✓ Accommodation Benefits to occupants of insured vehicle
- Onward Taxi Journey-up to 50 kms
- ✓ Total support in case of mechanical /electrical breakdown
- ✓ Flat Tyre Change
- ✓ Road Side Repair/ Mechanical & Electrical Breakdown
- ✓ Fuel related Assistance
- ✓ Assistance Over Phone
- ✓ Urgent SMS Relay
- ✓ Water & Wet Towel
- ✓ Pilot Error Support (Lost ,Locked or Spare Keys /Jump Start)





Benefits in details

Spot Assistance will be given provided the event has occurred within 100 kilometers from the center point of the covered city of **Customer's** residence, office or at the roadside and the **Insured Vehicle** has not reached a workshop/repairer.

1. **Accident:** Spot Survey and claim form/documentation
2. **Assistance at home, office or on the roadside** (if not already at a workshop)
 - a) Flat battery (jump start) – if battery is drained
 - b) Fuel problems including loss of fuel, air locks, fuel relays
 - c) Spare Key pick-up & delivery (in case of locked keys)
 - d) Flat tyre services
 - e) Other minor mechanical and electrical repairs at roadside
3. **Towing Facility:** To the nearest preferred garage Bajaj Allianz
4. **Urgent Message Relays:** Over phone or sms to Customer's relatives/specified persons.
5. **Medical Co-ordination:** Assistance in locating emergency medical centre



6. Fuel Assistance: Upto 3 ltrs of petrol/diesel on chargeable basis

7. Taxi benefits : Anywhere upto 50 kms from the spot of immobilisation of Insured Vehicle

8. Accommodation Benefits: Over night stay @Rs. 2000 per occupant per day provided accident has taken place 100 kms from the centre point of the covered city and the time to repair the **Insured Vehicle** will exceed 12 hours from the time of reporting the incident.

9. Legal Advice: Upto 30 minutes over phone

The benefits under '24x7 Spot Assistance' can be utilized for a maximum of 4 times during the **Policy Period** except for 'Fuel Assistance', 'Taxi Benefits', 'Accommodation Benefits' and 'Legal Advice' for which the aggregate utilization limit is 2 times during the **Policy Period**





Exclusions

1. Cost of Parts and Labour payable or charged by the workshop/garage
2. All type of Medical expenses & consultation
3. Legal fee, direct or indirect expenses
4. Where the Insured Vehicle can be safely transferred on its own power to nearest workshop
5. Any Accident, loss, damage and/or liability caused, sustained or incurred whilst the Insured Vehicle is being used otherwise than in accordance with the limitations as to use unless covered by Motor Insurance policy
6. Any Accident, loss, damage and/or liability directly or indirectly or proximately or remotely occasioned by contributed to/by or traceable to or arising out of or in connection with war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war), civil war, mutiny rebellion, military or usurped power or by any direct or indirect consequences of any of the said occurrences



1. Any loss or damage caused due to act of god perils like flood, earthquake riots and strikes
7. Claims pertaining to theft losses
8. Any consequential loss financial or otherwise arising out of claims lodged under '**24X7 Spot Assistance**'
9. Where a loss is covered under **Motor Insurance Policy** or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time
10. Replacement cost of battery and/or any associated repair cost
11. Cost of supply of parts or replacements elements or consumables
12. Repair cost of tyre or cost of tyre or tube at a third party workshop/repairer
13. Any taxes, levy and expenses incurred in excess of the limit described under the plan opted by **the Customer**



14. Loss of valuables and personal belongings kept in the **Insured Vehicle**
15. Any loss or damage to the **Insured Vehicle** arising out of participation in a motor racing competition or trial runs
16. Where it is proved that the **Customer** has abused the benefits under '**24X7 Spot Assistance**'
17. Any loss or damage caused due to pre- existing damages
18. Any loss or damage arising out of intervention of Government Authorized Agencies, Police Authorities or Law Enforcing Agencies
19. Any loss or damage resulting from the use of **Insured Vehicle** against the recommendations of the owners manual and/or manufacturer's manual
20. Any loss resulting from Customer's deliberate or intentional and/or unlawful or criminal act



21. Benefits under 'Taxi Benefits' and 'Accommodation Benefits' for occupants in excess of
the seating capacity as per the registration certificate of the **Insured Vehicle**
22. Additional cost incurred in towing the **Insured Vehicle** to a dealer/workshop as specified by **Customer** instead to **Bjaz** specified nearest authorized workshop
23. Services organized without **Bjaz** prior consent for the various assistance services
24. If **Customer or Customer's** personal representative is already at a garage for delivery of the **Insured Vehicle** or at the place of recovery in case of theft
25. Mechanical and/or electrical breakdowns that require replacement of spare parts and/or specialized tools/equipments that are usually available only in automotive workshops

Benefit Card for All Customers



- Card will be provided to all Customers holding Private Car Package Policy.
- In case of urgent need Customer can call up the Toll Free numbers on the card for immediate assistance, which is only a few minutes away.