



Application	<input type="checkbox"/> Service Policy Information <input type="checkbox"/> Warranty Policy Information <input type="checkbox"/> Training <input checked="" type="checkbox"/> Others		
Circulation	Dealers / DBs	Concerned Region	All India
Issued Date	Jul 14, 2014	Ref. No.	HMI/CCS/SVCMKTG/2014/12
Subject	Enhanced Benefits - Hyundai Assurance		

Dear Dealer Principals,

Greetings from Hyundai Motor India Ltd!

Hyundai Assurance program has entered into third year of its operations. We have crossed several milestones in this journey so far and the latest milestone we crossed was completing 7 lakh policies in May'14.

We have always tried to add value in all our offerings. In this effort to reinforce the customer association and to enhance the gamut of product offering we are introducing Parts Categorization for Hyundai Assurance customers.

Currently some composite material parts like radiator, sensors, ECM, turbocharger, wiring harness etc are considered as plastic parts and depreciation charged while calculating customer's liability during claims on is 50% which adds a huge cost to the customers.

We are glad to inform that from now onwards these parts (list provided below) will be considered as metal parts for calculation of customer's liability in the event of claim.

Hence, the deprecation on these parts will be reduced from 50% to metal depreciation schedule which ranges from 0%-50% as per age of the vehicle.

List of parts which to be considered as metal

- Radiator.
- All type of Sensors & Actuators
- Air Bag Module
- All types of motors (Fan, Wiper, power window)
- Engine Control Module (ECM)
- Throttle body
- Intercooler, turbocharger & alternator
- Wiring Harness
- Fuel Injector.