

Fiat rolls out offer on cars

MUMBAI, DHNS:

Fiat, on Monday, unveiled its innovative marketing initiative wherein car buyers can own a Fiat diesel Linea or Punto at the price of petrol variant or equivalent cash back.

These initiatives are expected to make it easier for customers to own any of Fiat's superior cars - Punto or Linea.

In addition, many lucky winners will qualify for fuel vouchers for full 1 year's supply of petrol or diesel.

The offer is not limited only to winners of the contest. All buyers of Fiat cars in July will be provided free fuel for three months in addition to discounts on 1st year insurance and free 50 months road side assistance. Customers exchanging their old cars for upgrade to a Linea or Punto get additional exchange bonus of upto Rs 20,000.

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Business

FDI shoots up 111% at US\$4.66 b in May

NEW DELHI: India's manufacturing sector led a strong start last month with marked declines in output indicating that monetary conditions may be taking hold even as prices remained at elevated levels, a survey showed.

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Programmers from India best in math, logic

BANGALORE, DHNS: While Indian programmers are superior in mathematical and logical abilities, they seem to miss out on upcoming programming areas such as web developments in their peers in the US.

NEW DELHI: In a big setback to Aditya Birla Group's Idea Cellular, Delhi High Court Monday, said the six locations of Spice telecom towers would not be transferred to Idea, which acquired it in 2009, as the company did not comply with the license and general guidelines. The court

Factory purchase index skids to 9 month low



An inside view of a car plant.

It said this was a reflection of a weaker growth in new orders coupled with prospects of

No change in GDP forecast, says Govt

MUMBAI: The Indian economy's sound growth, favourable demographic, and underpenetration are likely to benefit domestic banks in the country. But rising inflation, competition and weak risk management practices could hinder growth.

Citibank fined over KYC norms

MUMBAI: The Reserve Bank, on Monday, imposed a penalty of Rs 25 lakh on US-based Citibank for not following account opening and anti-money laundering norms in its Gurgaon branch and which witnessed a fraud of Rs 46 crore last year.

HC imposes penalty on Idea

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growth in the rich-world's economy looking somewhat shaky after a flurry of weak data over the last few months and Greece's debt crisis showing low signs of easing. Asian economies, though facing headwinds, have their own set of problems. Policymakers in China and India are desperately trying to reign in rampant inflation via rapid interest rate hikes. RBI raised rates for the 10th time in just over a year last month and signalled more such rate hikes were to come even as the economic growth was slowing down.

Banks to gain from economic growth, reveal S&P findings

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MTS expands high speed data footprint in State

BANGALORE: Systems Staff Televisions Limited's (SSTL) telecom services brand MTS, on Monday, announced the launch of its high speed mobile broadband service, Millae in eight towns in Karnataka namely, Chitradurga, Hosur, Bidar, Bagalkot, Karwar and Narjarpur, extending the current Millae footprint to 35 towns in the State.



Suresh S Kumar
Kumar, who added that over 150 Indian cities including the top five metros are covered by it. The company has also laid out with Hewlett Packard, wherein, on the purchase of an HP device, customers can get an Millae device for Rs 699. Additionally, customers can also avail data usage of 2GB at Rs 444 per month for a lifetime.

SBI Life's variable life plan, 'Flexi Smart'

SBI Life, on Monday, launched a new variable plan, which aims to provide stable returns to investors.

Bharti AXA Life's new plan

Bharti AXA Life Insurance has launched a new product plan - "Bharti AXA Life Monthly Income Plan". The plan guarantees the policyholder additional monthly

Dhanalaxmi Bank gold retailing

Dhanalaxmi Bank, on Monday, entered the gold retailing business with the launch of 24-carat gold coins - "Bharat". These will be available in temper-powder pack in two denominations of 5 and 10 grams. It is being imported

LVB launches Gold Debit card

Lakshmi Vilas Bank has introduced its debit card for its premier customers. This is in addition to classic