

CRISIL Mutual Fund Ranking

For the quarter ended December 2015



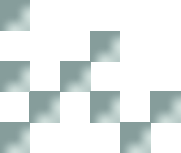


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Click on the respective category to see the rankings.

Large Cap-oriented Equity funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
Weightages				55%	25%	10%	5%	5%
BNP Paribas Equity Fund	1		NA	2	1	3	3	3
Franklin India Opportunities Fund	1	↔	1	1 (1)	3 (3)	3 (3)	3 (2)	3 (3)
Kotak Select Focus Fund	1		NA	1	3	3	1	3
SBI Blue Chip Fund	1	↔	1	1 (1)	1 (1)	1 (2)	2 (2)	4 (3)
Birla Sun Life Frontline Equity Fund	2	↔	2	2 (2)	2 (2)	2 (3)	1 (1)	5 (4)
Birla Sun Life Top 100 Fund	2	↔	2	2 (2)	3 (3)	3 (3)	2 (1)	3 (3)
IDBI India Top 100 Equity Fund	2	↓	1	3 (1)	3 (3)	3 (2)	1 (2)	2 (2)
Kotak 50	2	↑	3	2 (2)	4 (4)	4 (3)	3 (4)	3 (3)
Reliance Top 200 Fund	2		NA	1	4	3	4	3
Religare Invesco Business Leaders Fund	2		NA	2	1	5	5	1
UTI Equity Fund	2	↔	2	2 (2)	2 (2)	2 (1)	1 (1)	4 (4)
Baroda Pioneer Growth Fund	3		NA	3	3	3	2	1
DWS Investment Opportunity Fund	3	↔	3	3 (3)	4 (3)	4 (4)	3 (3)	2 (1)
Franklin India Bluechip Fund	3	↔	3	3 (3)	1 (1)	2 (2)	3 (3)	4 (4)
ICICI Prudential Focused Bluechip Equity Fund	3	↔	3	3 (3)	3 (3)	5 (5)	3 (3)	5 (5)
JM Equity Fund	3		NA	4	4	3	4	1
JPMorgan India Equity Fund	3	↓	2	3 (2)	3 (3)	3 (3)	3 (3)	3 (3)
L&T India Large Cap Fund	3	↓	2	3 (3)	4 (4)	2 (3)	2 (2)	2 (2)
Principal Large Cap Fund	3	↔	3	3 (3)	3 (3)	3 (3)	3 (3)	2 (2)
Reliance Focused Large Cap Fund	3	↔	3	3 (2)	5 (5)	1 (2)	4 (4)	3 (3)
SBI Magnum Equity Fund	3	↔	3	2 (3)	3 (3)	5 (5)	5 (4)	3 (3)
Tata Pure Equity Fund	3	↔	3	3 (3)	2 (2)	1 (2)	2 (3)	3 (3)
UTI Mastershare Unit Scheme	3	↔	3	3 (3)	3 (3)	2 (3)	3 (3)	4 (4)
UTI Top 100 Fund	3	↓	2	3 (3)	2 (2)	2 (1)	2 (2)	4 (3)
HDFC Top 200 Fund	4	↔	4	4 (3)	5 (5)	5 (4)	3 (3)	5 (5)
ICICI Prudential Select Large Cap Fund	4	↔	4	4 (4)	3 (3)	3 (4)	5 (5)	3 (3)
ICICI Prudential Top 100 Fund	4	↔	4	3 (4)	2 (2)	3 (3)	4 (5)	5 (5)
Sundaram Select Focus	4	↓	3	4 (4)	2 (3)	2 (2)	3 (3)	2 (2)
UTI Bluechip Flexicap Fund	4	↓	3	4 (3)	5 (4)	4 (3)	3 (3)	3 (3)
UTI India Lifestyle Fund	4	↓	3	4 (4)	2 (1)	1 (1)	2 (2)	2 (2)
UTI Opportunities Fund	4	↔	4	5 (4)	3 (2)	3 (3)	3 (3)	4 (4)
DSP BlackRock Top 100 Equity Fund	5	↓	4	4 (3)	5 (5)	4 (3)	4 (4)	4 (4)
HSBC Equity Fund	5	↓	4	5 (4)	4 (4)	4 (4)	4 (4)	3 (3)
IDFC Equity Fund	5	↔	5	5 (5)	3 (3)	4 (4)	4 (4)	1 (1)
Reliance Quant Plus Fund	5	↔	5	5 (5)	4 (4)	4 (4)	5 (5)	2 (2)

For categorization details, see annexure 1.

Figures in bracket indicate the previous quarter rank

Diversified Equity funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
Weightages				55%	25%	10%	5%	5%
ICICI Prudential Exports and Other Services	1	↔	1	1 (1)	2 (1)	5 (5)	4 (4)	3 (3)
ICICI Prudential Value Discovery Fund	1	↔	1	1 (1)	2 (3)	1 (2)	2 (2)	5 (5)
L&T India Value Fund	1	↔	1	1 (1)	4 (4)	1 (1)	1 (1)	3 (3)
Principal Emerging Bluechip Fund	1	↔	1	1 (1)	5 (4)	1 (1)	1 (1)	2 (2)
UTI MNC Fund	1	↔	1	1 (1)	1 (1)	4 (4)	3 (3)	4 (4)
Birla Sun Life India GenNext Fund	2	↔	2	2 (3)	2 (2)	5 (5)	2 (3)	2 (1)
Franklin India High Growth Companies Fund	2	↔	2	2 (2)	2 (2)	4 (3)	4 (4)	4 (4)
Franklin India Prima Plus	2	↔	2	2 (2)	1 (2)	2 (2)	2 (2)	3 (3)
HDFC Capital Builder Fund	2	↑	3	2 (3)	3 (3)	2 (2)	3 (3)	3 (3)
HDFC Small and Mid Cap Fund	2	↑	3	2 (3)	3 (3)	1 (1)	1 (1)	4 (4)
Religare Invesco Contra Fund	2	↔	2	2 (2)	3 (2)	3 (3)	3 (3)	3 (2)
SBI Magnum MultiCap Fund	2	↔	2	2 (2)	3 (3)	2 (2)	2 (2)	3 (3)
SBI Magnum Multiplier Fund	2	↔	2	2 (2)	3 (3)	1 (1)	3 (3)	4 (4)
Sundaram Rural India Fund	2		NA	3	3	3	3	2
Tata Ethical Fund	2	↔	2	3 (2)	1 (1)	3 (3)	2 (2)	2 (2)
Axis Focused 25 Fund	3	↔	3	4 (4)	3 (3)	3 (3)	4 (5)	2 (2)
Birla Sun Life Advantage Fund	3	↓	2	2 (2)	4 (5)	4 (4)	3 (2)	3 (3)
Birla Sun Life Equity Fund	3	↔	3	3 (2)	3 (3)	3 (4)	2 (3)	3 (3)
Birla Sun Life Long Term Advantage Fund	3	↔	3	3 (3)	3 (3)	3 (3)	1 (1)	3 (2)
DSP BlackRock Focus 25 Fund	3	↔	3	3 (3)	3 (3)	5 (3)	5 (5)	2 (3)
DSP BlackRock Opportunities Fund	3	↔	3	3 (3)	3 (4)	3 (3)	3 (3)	3 (3)
Franklin India Flexi Cap Fund	3	↓	2	3 (2)	2 (2)	3 (3)	3 (3)	3 (3)
HDFC Core and Satellite Fund	3	↑	4	3 (3)	5 (5)	2 (2)	5 (4)	3 (3)
HSBC India Opportunities Fund	3	↔	3	3 (3)	3 (3)	4 (3)	3 (3)	3 (2)
ICICI Prudential Multicap Fund	3	↔	3	3 (3)	2 (2)	4 (4)	4 (4)	3 (3)
Kotak Opportunities	3	↔	3	3 (3)	3 (3)	3 (3)	2 (2)	2 (2)
L&T Equity Fund	3	↔	3	4 (3)	2 (2)	3 (2)	2 (2)	3 (3)
L&T India Special Situations Fund	3	↔	3	3 (3)	3 (3)	2 (2)	2 (2)	3 (3)
Mirae Asset India Opportunities Fund	3	↔	3	3 (3)	3 (3)	3 (3)	3 (3)	2 (2)
Principal Growth Fund	3	↔	3	3 (3)	4 (4)	2 (2)	1 (1)	1 (1)
Quantum Long-Term Equity Fund	3	↑	4	3 (5)	1 (1)	3 (3)	4 (4)	1 (1)
Reliance Equity Opportunities Fund	3	↔	3	3 (3)	3 (3)	3 (3)	3 (3)	5 (5)
Reliance Growth Fund	3	↔	3	3 (2)	4 (4)	3 (3)	3 (3)	5 (5)
Reliance Regular Savings Fund - Equity	3	↔	3	2 (3)	4 (4)	2 (1)	3 (3)	5 (5)
Tata Dividend Yield Fund	3	↔	3	3 (3)	2 (2)	4 (4)	3 (3)	2 (2)
Tata Equity Opportunities Fund	3	↔	3	3 (3)	3 (3)	2 (2)	2 (2)	3 (3)
Tata Equity PE Fund	3	↔	3	3 (3)	4 (4)	2 (2)	3 (3)	3 (3)
Axis Equity Fund	4	↔	4	4 (4)	3 (3)	3 (3)	4 (4)	3 (3)
Birla Sun Life Dividend Yield Plus	4	↔	4	4 (4)	2 (2)	3 (4)	3 (3)	4 (4)
DSP BlackRock Equity Fund	4	↔	4	4 (3)	5 (5)	3 (3)	3 (3)	3 (3)
HDFC Growth Fund	4	↑	5	4 (5)	4 (4)	3 (4)	4 (4)	3 (4)
HDFC Premier MultiCap Fund	4	↔	4	3 (4)	5 (5)	3 (3)	4 (4)	2 (3)
ICICI Prudential Dynamic Plan	4	↔	4	4 (4)	1 (1)	3 (3)	4 (4)	4 (4)
Indiabulls Bluechip Fund	4		NA	5	4	3	3	1
Reliance Vision Fund	4	↔	4	4 (4)	4 (4)	4 (4)	5 (5)	4 (4)
SBI Contra Fund	4	↔	4	4 (4)	2 (2)	4 (4)	3 (3)	4 (4)
Templeton India Growth Fund	4	↔	4	3 (4)	3 (3)	5 (5)	5 (5)	4 (4)
Canara Robeco Equity Diversified	5	↓	4	5 (4)	4 (4)	2 (2)	3 (2)	3 (3)
HDFC Equity Fund	5	↔	5	4 (4)	5 (5)	4 (4)	4 (4)	5 (5)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
HDFC Large Cap Fund	5	↔	5	5 (5)	3 (3)	5 (5)	5 (5)	1 (2)
LIC Nomura MF Equity Fund	5	↔	5	5 (5)	3 (4)	4 (5)	3 (3)	1 (1)
UTI Dividend Yield Fund	5	↔	5	5 (5)	3 (3)	3 (3)	3 (3)	4 (4)

For categorization details, see annexure 1.

Figures in bracket indicate the previous quarter rank

Small and Mid-cap Equity funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
Weightages				55%	25%	10%	5%	5%
DSP BlackRock Micro Cap Fund	1	↔	1	1 (1)	4 (4)	1 (1)	3 (3)	4 (4)
Mirae Asset Emerging Bluechip Fund	1	↔	1	2 (2)	3 (3)	3 (3)	2 (3)	2 (2)
Reliance Small Cap Fund	1	↑	2	1 (2)	4 (4)	1 (1)	3 (3)	4 (4)
BNP Paribas Mid Cap Fund	2	↔	2	3 (3)	3 (3)	3 (3)	3 (3)	1 (1)
Canara Robeco Emerging Equities	2	↓	1	1 (1)	4 (4)	1 (1)	2 (2)	2 (1)
Franklin India Smaller Companies Fund	2	↑	3	2 (3)	2 (2)	3 (3)	1 (1)	3 (3)
SBI Magnum Midcap Fund	2	↔	2	2 (2)	2 (2)	3 (3)	3 (3)	3 (3)
Tata Mid Cap Growth Fund	2	↔	2	3 (2)	3 (3)	2 (2)	2 (2)	1 (2)
UTI Mid Cap Fund	2	↔	2	3 (2)	3 (3)	2 (2)	1 (1)	3 (3)
Birla Sun Life MNC Fund	3	↓	2	2 (1)	1 (1)	5 (5)	5 (5)	5 (4)
Franklin India Prima Fund	3	↔	3	4 (4)	2 (2)	4 (3)	2 (2)	3 (3)
HDFC Mid-Cap Opportunities Fund	3	↑	4	3 (4)	3 (2)	4 (4)	1 (1)	5 (5)
HSBC Midcap Equity Fund	3	↔	3	2 (3)	5 (5)	2 (3)	4 (3)	3 (2)
ICICI Prudential MidCap Fund	3	↔	3	3 (3)	4 (4)	4 (4)	4 (4)	2 (3)
JPMorgan India Mid and Small Cap Fund	3	↔	3	3 (3)	3 (3)	4 (4)	3 (2)	1 (1)
Kotak Emerging Equity	3	↔	3	3 (3)	2 (2)	3 (3)	2 (2)	3 (3)
Religare Invesco Mid N Small Cap Fund	3	↔	3	4 (4)	2 (3)	3 (3)	4 (5)	2 (2)
SBI Magnum Global Fund	3	↔	3	4 (3)	1 (1)	4 (4)	4 (4)	4 (4)
Sundaram S M I L E Fund	3	↔	3	2 (2)	5 (5)	5 (5)	3 (3)	3 (3)
Birla Sun Life Midcap Fund	4	↓	3	4 (4)	3 (3)	3 (4)	2 (2)	2 (2)
Birla Sun Life Pure Value Fund	4	↔	4	3 (4)	5 (5)	2 (2)	4 (4)	2 (2)
DSP BlackRock Small and Midcap Fund	4	↑	5	4 (4)	4 (4)	3 (3)	3 (4)	3 (3)
IDFC Premier Equity Fund	4	↔	4	5 (5)	2 (2)	2 (2)	4 (4)	5 (5)
Reliance Mid & Small Cap Fund	4	↔	4	3 (3)	3 (3)	3 (2)	3 (3)	4 (4)
Sundaram Select Midcap	4	↔	4	3 (3)	4 (4)	4 (4)	3 (3)	4 (4)
Axis Midcap Fund	5	↓	4	4 (3)	3 (3)	3 (3)	5 (3)	3 (3)
IDFC Sterling Equity Fund	5	↔	5	5 (5)	3 (3)	2 (2)	3 (4)	3 (3)
SBI Emerging Businesses Fund	5	↔	5	5 (5)	1 (1)	5 (5)	5 (5)	4 (5)

For categorization details, see annexure 1.

Figures in bracket indicate the previous quarter rank

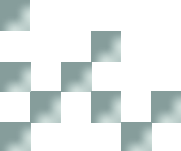
Thematic - Infrastructure funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
Weightages				55%	25%	10%	5%	5%
Canara Robeco Infrastructure Fund	1	↑	2	2 (2)	2 (2)	1 (1)	3 (4)	2 (2)
Franklin Build India Fund	1	↔	1	1 (1)	1 (1)	2 (1)	3 (3)	3 (3)
Birla Sun Life India Reforms Fund	2	↑	3	3 (3)	2 (2)	1 (3)	1 (1)	1 (1)
Kotak Infrastructure and Economic Reform Fund	2	↓	1	2 (1)	1 (1)	5 (5)	5 (5)	3 (3)
L&T Infrastructure Fund	2	↔	2	1 (2)	3 (3)	3 (3)	1 (1)	3 (2)
Birla Sun Life Infrastructure Fund	3	↔	3	3 (3)	3 (3)	3 (3)	2 (2)	3 (3)
DSP BlackRock India T.I.G.E.R. Fund	3	↔	3	3 (3)	4 (4)	4 (4)	3 (3)	4 (4)
HDFC Infrastructure Fund	3	↑	4	3 (3)	5 (5)	3 (3)	3 (3)	4 (4)
HSBC Infrastructure Equity Fund	3	↓	2	3 (2)	5 (5)	2 (2)	4 (4)	2 (2)
JM Basic Fund	3	↔	3	3 (3)	3 (3)	3 (2)	4 (4)	1 (1)
Sundaram Infrastructure Advantage	3	↔	3	2 (3)	2 (2)	4 (4)	2 (2)	3 (3)
Tata Infrastructure Fund	3	↔	3	3 (3)	3 (3)	4 (3)	2 (2)	3 (3)
ICICI Prudential Infrastructure Fund	4	↓	3	4 (4)	3 (3)	2 (2)	3 (3)	4 (4)
Reliance Diversified Power Sector Fund	4	↑	5	4 (5)	4 (4)	5 (5)	3 (3)	5 (5)
SBI Infrastructure Fund	4	↔	4	4 (4)	3 (3)	3 (3)	4 (3)	5 (5)
IDFC Infrastructure Fund	5	↔	5	5 (5)	3 (3)	3 (3)	5 (5)	2 (3)
UTI Infrastructure Fund	5	↓	4	5 (4)	4 (4)	3 (4)	3 (3)	3 (3)

Figures in bracket indicate the previous quarter rank

Consistent Performers - Equity funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	CRISIL Rank Performance
Weightages				35%	15%	50%
Birla Sun Life India GenNext Fund	1	↔	1	2 (2)	2 (2)	1 (1)
Birla Sun Life MNC Fund	1	↔	1	1 (1)	1 (1)	1 (1)
Birla Sun Life Top 100 Fund	1	↔	1	3 (3)	3 (3)	1 (1)
DSP BlackRock Micro Cap Fund	1	↔	1	1 (1)	4 (4)	2 (2)
Franklin India High Growth Companies Fund	1	↔	1	2 (2)	2 (2)	1 (1)
Franklin India Smaller Companies Fund	1		NA	1	2	2
ICICI Prudential Exports and Other Services Fund	1	↔	1	1 (1)	2 (2)	1 (1)
SBI Blue Chip Fund	1	↑	2	2 (3)	2 (2)	1 (1)
Tata Ethical Fund	1	↔	1	3 (2)	1 (1)	1 (1)
UTI MNC Fund	1	↔	1	1 (1)	1 (1)	1 (1)
Birla Sun Life Frontline Equity Fund	2	↔	2	3 (3)	3 (3)	2 (2)
Birla Sun Life Infrastructure Fund	2	↔	2	3 (4)	5 (5)	2 (2)
BNP Paribas Equity Fund	2	↔	2	3 (3)	2 (2)	1 (2)
Franklin India Opportunities Fund	2	↑	3	3 (3)	3 (3)	2 (3)
Franklin India Prima Fund	2	↔	2	1 (1)	1 (1)	3 (3)
Franklin India Prima Plus	2	↔	2	2 (2)	1 (1)	2 (2)
HDFC Mid-Cap Opportunities Fund	2	↔	2	2 (1)	2 (2)	2 (2)
ICICI Prudential Focused Bluechip Equity Fund	2	↔	2	3 (3)	3 (3)	2 (2)
ICICI Prudential Value Discovery Fund	2	↔	2	2 (1)	2 (2)	2 (2)
JPMorgan India Mid and Small Cap Fund	2	↔	2	1 (1)	3 (3)	2 (2)
Mirae Asset India Opportunities Fund	2	↓	1	2 (2)	3 (3)	1 (1)
Principal Emerging Bluechip Fund	2	↔	2	2 (2)	4 (4)	2 (2)
Quantum Long-Term Equity Fund	2	↔	2	3 (4)	1 (1)	2 (2)
Reliance Equity Opportunities Fund	2	↔	2	2 (2)	3 (3)	2 (2)
SBI Emerging Businesses Fund	2	↔	2	2 (2)	1 (1)	3 (3)
SBI Magnum Global Fund	2	↔	2	2 (2)	1 (1)	3 (3)
SBI Magnum Midcap Fund	2	↔	2	1 (1)	2 (2)	3 (3)
UTI Equity Fund	2	↓	1	3 (3)	2 (2)	1 (1)
UTI Mid Cap Fund	2	↔	2	1 (1)	3 (3)	3 (3)
Birla Sun Life Advantage Fund	3	↔	3	3 (2)	4 (4)	3 (4)
Birla Sun Life Equity Fund	3	↔	3	3 (3)	3 (3)	3 (3)
Canara Robeco Equity Diversified	3	↔	3	3 (3)	3 (3)	3 (3)
DSP BlackRock India T.I.G.E.R. Fund	3	↔	3	4 (4)	5 (5)	2 (2)
DSP BlackRock Opportunities Fund	3	↔	3	3 (3)	3 (3)	3 (3)
DSP BlackRock Small and Midcap Fund	3	↔	3	2 (2)	4 (4)	4 (4)
Franklin India Bluechip Fund	3	↔	3	4 (3)	2 (2)	3 (3)
Franklin India Flexi Cap Fund	3	↔	3	3 (2)	3 (3)	3 (3)
HDFC Capital Builder Fund	3	↔	3	3 (3)	3 (3)	3 (3)
HDFC Small and Mid Cap Fund	3	↔	3	3 (3)	3 (3)	3 (3)
HSBC India Opportunities Fund	3	↔	3	3 (3)	3 (3)	3 (3)
ICICI Prudential Dynamic Plan	3	↔	3	3 (3)	1 (1)	3 (2)
ICICI Prudential MidCap Fund	3	↔	3	2 (2)	3 (3)	4 (4)
ICICI Prudential Multicap Fund	3	↔	3	3 (3)	3 (3)	3 (3)
ICICI Prudential Top 100 Fund	3	↔	3	3 (4)	3 (3)	3 (3)
IDFC Premier Equity Fund	3	↓	2	2 (2)	1 (1)	3 (3)
JM Basic Fund	3	↑	4	4 (4)	5 (5)	3 (3)
JPMorgan India Equity Fund	3	↔	3	3 (3)	3 (3)	3 (3)
Kotak Opportunities	3	↔	3	3 (3)	3 (3)	3 (3)
L&T Equity Fund	3	↔	3	3 (3)	3 (3)	2 (2)



	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	CRISIL Rank Performance
Weightages				35%	15%	50%
L&T India Large Cap Fund	3	↔	3	3 (3)	3 (3)	2 (2)
L&T India Special Situations Fund	3	↔	3	3 (3)	3 (2)	3 (2)
Principal Growth Fund	3	↔	3	3 (3)	4 (4)	3 (3)
Principal Large Cap Fund	3	↔	3	4 (4)	3 (3)	3 (3)
Reliance Mid & Small Cap Fund	3	↔	3	2 (2)	3 (3)	4 (4)
Reliance Top 200 Fund	3	↔	3	3 (3)	3 (3)	3 (3)
SBI Magnum Equity Fund	3	↔	3	3 (3)	3 (3)	3 (3)
SBI Magnum MultiCap Fund	3	↔	3	2 (3)	3 (3)	3 (3)
SBI Magnum Multiplier Fund	3	↔	3	2 (2)	3 (3)	3 (3)
Sundaram S M I L E Fund	3	↑	4	1 (2)	5 (5)	5 (5)
Sundaram Select Midcap	3	↔	3	2 (2)	3 (3)	4 (4)
Tata Dividend Yield Fund	3	↔	3	3 (3)	2 (2)	3 (3)
Tata Equity Opportunities Fund	3	↔	3	3 (3)	2 (3)	3 (3)
Tata Equity PE Fund	3	↔	3	3 (3)	4 (4)	3 (3)
UTI India Lifestyle Fund	3	↔	3	4 (4)	2 (2)	2 (2)
UTI Mastershare Unit Scheme	3	↔	3	4 (3)	3 (3)	3 (3)
UTI Opportunities Fund	3	↓	2	4 (4)	2 (2)	2 (2)
UTI Top 100 Fund	3	↔	3	4 (3)	2 (2)	3 (3)
Birla Sun Life Dividend Yield Plus	4	↓	3	4 (4)	2 (2)	4 (3)
Birla Sun Life Midcap Fund	4	↔	4	2 (2)	3 (3)	5 (5)
DSP BlackRock Equity Fund	4	↔	4	3 (3)	4 (4)	4 (4)
HDFC Core and Satellite Fund	4	↑	5	3 (4)	4 (4)	4 (4)
HDFC Equity Fund	4	↓	3	4 (3)	4 (4)	3 (3)
HDFC Growth Fund	4	↔	4	4 (4)	4 (4)	4 (4)
HDFC Infrastructure Fund	4		NA	4	5	3
HDFC Premier MultiCap Fund	4	↔	4	4 (4)	4 (4)	4 (4)
HDFC Top 200 Fund	4	↔	4	4 (4)	5 (5)	3 (3)
ICICI Prudential Infrastructure Fund	4	↔	4	5 (4)	5 (5)	3 (3)
Kotak 50	4	↔	4	3 (3)	3 (3)	4 (4)
Reliance Focused Large Cap Fund	4	↔	4	3 (3)	4 (4)	4 (4)
Reliance Growth Fund	4	↔	4	3 (3)	4 (4)	4 (4)
Reliance Regular Savings Fund - Equity	4	↔	4	3 (3)	4 (4)	4 (4)
SBI Contra Fund	4	↔	4	4 (4)	2 (2)	5 (5)
Tata Infrastructure Fund	4	↔	4	5 (5)	4 (5)	4 (4)
Tata Pure Equity Fund	4	↔	4	4 (4)	2 (2)	3 (3)
UTI Bluechip Flexicap Fund	4	↔	4	4 (4)	3 (3)	4 (4)
UTI Dividend Yield Fund	4	↔	4	5 (5)	3 (2)	4 (3)
DSP BlackRock Top 100 Equity Fund	5	↓	4	4 (4)	4 (4)	4 (4)
HDFC Large Cap Fund	5	↔	5	5 (5)	3 (3)	5 (4)
HSBC Equity Fund	5	↔	5	5 (5)	4 (4)	5 (5)
Reliance Diversified Power Sector Fund	5	↔	5	5 (5)	5 (5)	5 (5)
Reliance Vision Fund	5	↔	5	3 (4)	4 (4)	5 (5)
SBI Infrastructure Fund	5	↔	5	5 (5)	5 (5)	5 (5)
Sundaram Infrastructure Advantage Fund	5	↔	5	5 (5)	4 (4)	4 (4)
Sundaram Select Focus	5	↔	5	5 (5)	3 (3)	5 (5)
Templeton India Growth Fund	5	↓	4	4 (3)	3 (3)	5 (5)
UTI Infrastructure Fund	5	↔	5	5 (5)	5 (5)	4 (4)

Figures in bracket indicate the previous quarter rank

Equity Linked Savings Scheme (ELSS) (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Industry Concentration	Company Concentration	Liquidity
Weightages				55%	25%	10%	5%	5%
Axis Long Term Equity Fund	1	↔	1	1 (1)	2 (2)	5 (5)	5 (5)	4 (4)
Tata India Tax Savings Fund	1	↑	3	2 (2)	3 (3)	2 (2)	2 (2)	2 (3)
Birla Sun Life Tax Plan	2	↔	2	2 (2)	3 (3)	3 (3)	3 (3)	4 (3)
Birla Sun Life Tax Relief 96	2	↔	2	1 (1)	3 (3)	3 (3)	3 (3)	5 (5)
BNP Paribas Long Term Equity Fund	2	↔	2	3 (2)	2 (2)	3 (3)	4 (4)	2 (2)
Religare Invesco Tax Plan	2	↓	1	2 (2)	1 (1)	4 (4)	4 (4)	2 (2)
DSP BlackRock Tax Saver Fund	3	↔	3	3 (3)	3 (3)	5 (3)	4 (3)	3 (3)
Franklin India Taxshield Fund	3	↓	2	3 (3)	1 (1)	3 (3)	2 (2)	3 (3)
ICICI Prudential Long Term Equity Fund (Tax Saving)	3	↔	3	3 (3)	2 (2)	3 (3)	5 (4)	3 (3)
IDFC Tax Advantage Fund	3	↔	3	3 (3)	3 (3)	2 (1)	3 (4)	3 (4)
Kotak Tax Saver Scheme	3	↔	3	3 (3)	3 (3)	3 (4)	3 (2)	3 (2)
L&T Tax Advantage Fund	3	↔	3	3 (3)	3 (3)	2 (2)	2 (3)	3 (3)
Principal Tax Saving Fund	3	↔	3	3 (3)	5 (5)	2 (2)	1 (1)	1 (1)
Reliance Tax Saver Fund	3	↑	4	2 (3)	5 (5)	4 (5)	3 (3)	5 (5)
UTI Long Term Equity Fund (Tax Saving)	3	↔	3	4 (4)	3 (2)	1 (1)	1 (2)	2 (2)
Canara Robeco Equity Tax Saver	4	↔	4	4 (4)	4 (4)	1 (2)	3 (3)	3 (3)
Principal Personal Tax Saver	4	↔	4	4 (4)	4 (4)	4 (4)	3 (3)	1 (1)
SBI Magnum Tax Gain Scheme 1993	4	↓	3	3 (3)	3 (3)	3 (3)	3 (3)	3 (3)
Sundaram Tax saver	4	↔	4	4 (4)	4 (4)	4 (4)	2 (1)	3 (3)
HDFC Long Term Advantage Fund	5	↔	5	5 (5)	2 (3)	3 (3)	4 (5)	4 (4)
HDFC Tax Saver Fund	5	↔	5	5 (5)	4 (4)	3 (3)	3 (3)	4 (4)

Figures in bracket indicate the previous quarter rank

Index funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank
Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)	1	↔	1
Kotak Nifty ETF	1	↑	2
IDFC Nifty Fund	2	↑	3
Reliance Index Fund - Nifty Plan	2	↔	2
UTI Nifty Index Fund	2	↔	2
HDFC Index Fund - Nifty Plan	3	↔	3
HDFC Index Fund - Sensex Plan	3	↔	3
ICICI Prudential Nifty Index Fund	3	↔	3
Principal Index Fund	3	↔	3
SBI Nifty Index Fund	3	↔	3
Birla Sun Life Index Fund	4	↔	4
Franklin India Index Fund - NSE Nifty Plan	4	↔	4
IDBI Nifty Index Fund	4	↔	4
LIC Nomura MF Index Fund - Nifty Plan	5	↔	5
LIC Nomura MF Index Fund - Sensex Plan	5		NA

Figures in bracket indicate the previous quarter rank

Balanced funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	Industry Concentration / Exposure to Sensitive Sector*	Company Concentration	Debt Asset Quality	Debt Liquidity	Equity Liquidity
Weightages				75%	10%	5%	5%* (100-K)	5%* (100-K)	10%* K
L&T India Prudence Fund	1	↑	2	1 (2)	1 (1)	1 (1)	2 (2)	2 (2)	3 (2)
SBI Magnum Balanced Fund	1	↑	3	1 (2)	4 (2)	3 (2)	4 (5)	5 (5)	5 (5)
HDFC Balanced Fund	2	↔	2	2 (2)	3 (3)	3 (3)	2 (2)	3 (3)	4 (4)
Reliance Regular Savings - Balanced	2	↑	3	2 (3)	3 (4)	4 (4)	3 (2)	2 (2)	4 (4)
Tata Balanced Fund	2	↓	1	2 (1)	2 (3)	2 (3)	1 (1)	1 (3)	4 (3)
Birla Sun Life Balanced 95 Fund	3	↔	3	3 (3)	4 (4)	1 (2)	4 (3)	5 (4)	3 (3)
Canara Robeco Balance	3	↔	3	3 (3)	2 (2)	2 (2)	1 (3)	3 (3)	2 (3)
DSP BlackRock Balanced Fund	3	↔	3	3 (3)	3 (3)	3 (3)	3 (4)	3 (3)	3 (3)
Franklin India Balanced Fund	3	↓	2	3 (3)	2 (2)	2 (3)	5 (4)	4 (4)	1 (2)
HDFC Prudence Fund	3	↔	3	3 (4)	3 (3)	3 (4)	3 (3)	1 (2)	5 (4)
ICICI Prudential Balanced Fund	3	↑	4	3 (3)	5 (5)	4 (4)	3 (3)	3 (3)	3 (3)
Edelweiss Absolute Return Fund	4		NA	4	1	5	3	3	2
ICICI Prudential Balanced Advantage Fund	4		NA	4	5	4	2	4	3
JM Balanced Fund	4	↔	4	4 (4)	4 (4)	5 (5)	3 (3)	2 (1)	2 (2)
Baroda Pioneer Balance Fund	5	↔	5	5 (5)	3 (3)	3 (3)	5 (4)	3 (3)	1 (1)
UTI Balanced Fund	5	↓	4	5 (4)	3 (3)	3 (3)	4 (3)	4 (4)	3 (3)

K = Equity Component in Hybrid Funds

* Industry concentration for equity and Exposure to Sensitive Sector for debt portion of the portfolio

Figures in bracket indicate the previous quarter rank

Consistent Performers - Balanced funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	CRISIL Rank Performance
Weightages				50%	50%
Tata Balanced Fund	1	↔	1	1 (1)	1 (1)
HDFC Balanced Fund	2	↔	2	3 (2)	2 (2)
ICICI Prudential Balanced Fund	2	↔	2	2 (2)	2 (2)
Franklin India Balanced Fund	3	↔	3	3 (3)	3 (3)
HDFC Prudence Fund	3	↔	3	4 (4)	3 (3)
Reliance Regular Savings - Balanced	3	↑	4	3 (3)	4 (4)
SBI Magnum Balanced Fund	3	↔	3	2 (3)	3 (3)
Birla Sun Life Balanced 95 Fund	4	↓	3	3 (3)	3 (3)
DSP BlackRock Balanced Fund	4	↔	4	4 (4)	4 (4)
UTI Balanced Fund	5	↔	5	5 (5)	5 (5)

Figures in bracket indicate the previous quarter rank

Monthly Income Plan - Aggressive (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	Industry Concentration / Exposure to Sensitive Sector*	Company Concentration	Debt Asset Quality	Debt Liquidity	Equity Liquidity	Modified Duration
Weightages				60%	5%	5%	17.5%	7.5%* (100-K)	7.5%*K	5%
Birla Sun Life MIP II - Wealth 25	1	↔	1	1 (1)	3 (4)	4 (4)	1 (1)	5 (3)	4 (3)	5 (5)
UTI MIS Advantage Plan	1	↔	1	1 (1)	3 (3)	3 (3)	1 (3)	4 (5)	3 (3)	5 (5)
ICICI Prudential MIP 25	2	↔	2	2 (2)	5 (5)	3 (3)	1 (3)	5 (4)	3 (3)	3 (3)
IDFC Monthly Income Plan	2	↑	3	3 (3)	3 (2)	3 (3)	1 (2)	3 (3)	3 (4)	3 (3)
Sundaram Monthly Income Plan	2	↑	3	2 (3)	2 (3)	4 (4)	1 (4)	3 (1)	3 (4)	1 (1)
Canara Robeco Monthly Income	3	↔	3	3 (3)	2 (2)	2 (2)	1 (2)	2 (2)	3 (3)	4 (4)
Franklin India Monthly Income	3	↓	2	3 (2)	4 (3)	1 (2)	2 (5)	3 (4)	2 (2)	3 (3)
HDFC Monthly Income Plan - LTP	3	↔	3	3 (3)	4 (3)	4 (3)	1 (3)	3 (2)	5 (5)	4 (4)
HSBC MIP - Savings	3	↔	3	3 (3)	3 (3)	3 (2)	1 (1)	1 (1)	3 (3)	3 (3)
Kotak Monthly Income Plan	3	↔	3	3 (3)	2 (1)	2 (1)	1 (3)	3 (5)	4 (1)	3 (3)
Peerless Income Plus Fund	3	↑	4	3 (4)	3 (2)	5 (5)	2 (5)	4 (3)	2 (2)	1 (2)
Reliance Monthly Income Plan	3	↓	2	2 (2)	3 (4)	3 (3)	2 (4)	3 (3)	5 (5)	4 (4)
BNP Paribas Monthly Income Plan	4	↔	4	4 (4)	3 (4)	2 (4)	1 (2)	2 (3)	1 (2)	3 (3)
DSP BlackRock MIP Fund	4	↔	4	4 (4)	5 (5)	3 (3)	1 (3)	3 (3)	4 (3)	2 (2)
HDFC Monthly Income Plan - STP	4	↑	5	4 (5)	4 (3)	1 (1)	1 (4)	4 (4)	3 (4)	2 (2)
L&T Monthly Income Plan	5		NA	5	1	3	1	1	1	3
LIC Nomura MF Monthly Income	5	↔	5	5 (5)	1 (1)	5 (5)	2 (3)	2 (2)	2 (1)	2 (1)

K = Equity Component in Hybrid Funds

* Industry concentration for equity and Exposure to Sensitive Sector for debt portion of the portfolio

Figures in bracket indicate the previous quarter rank

Long Term Income funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	Modified Duration	Exposure to Sensitive Sector	Company Concentration	Liquidity	Asset Quality
Weightages				60%	5%	5%	5%	7.5%	17.5%
Axis Income Fund	1	↑	2	1 (2)	2 (2)	4 (1)	5 (1)	3 (3)	4 (4)
DSP BlackRock Strategic Bond Fund	1	↑	2	1 (2)	2 (2)	1 (1)	3 (1)	3 (3)	3 (3)
Tata Dynamic Bond Fund	1	↔	1	1 (1)	3 (3)	4 (1)	1 (1)	3 (2)	2 (3)
Axis Dynamic Bond Fund	2	↑	3	2 (3)	3 (3)	1 (1)	5 (1)	3 (3)	3 (3)
ICICI Prudential Dynamic Bond Fund	2	↑	3	2 (2)	1 (2)	5 (5)	3 (4)	5 (4)	5 (5)
ICICI Prudential Income Opportunities Fund	2	↑	3	2 (3)	1 (1)	4 (4)	4 (4)	2 (2)	4 (4)
IDFC Dynamic Bond Fund	2	↓	1	3 (3)	4 (4)	1 (1)	1 (1)	2 (1)	1 (1)
Tata Income Fund	2	↑	3	2 (3)	2 (2)	1 (1)	3 (4)	3 (3)	3 (3)
UTI-Dynamic Bond Fund	2	↔	2	2 (2)	3 (5)	1 (1)	3 (1)	4 (4)	3 (3)
Birla Sun Life Income Plus	3	↔	3	4 (3)	5 (5)	1 (1)	1 (1)	4 (3)	2 (2)
BNP Paribas Flexi Debt Fund	3	↓	2	3 (1)	3 (4)	1 (1)	4 (1)	2 (2)	3 (2)
DHFL Pramerica Dynamic Bond Fund	3	↓	2	3 (2)	5 (3)	1 (1)	3 (4)	2 (2)	1 (2)
HDFC High Interest Fund - Dynamic Plan	3	↓	1	3 (1)	4 (3)	4 (4)	1 (1)	3 (3)	3 (3)
HSBC Flexi Debt Fund	3	↑	4	4 (4)	3 (3)	1 (1)	1 (1)	1 (1)	2 (2)
ICICI Prudential Income Plan	3	↔	3	3 (3)	5 (3)	1 (1)	1 (1)	4 (4)	3 (3)
IDFC Super Saver Income Fund - Investment Plan	3	↓	2	3 (3)	4 (4)	1 (1)	1 (1)	1 (1)	1 (1)
JPMorgan India Active Bond Fund	3	↑	4	3 (4)	1 (1)	1 (1)	4 (5)	2 (2)	4 (4)
Reliance Dynamic Bond Fund	3	↔	3	3 (3)	3 (3)	1 (1)	1 (1)	4 (4)	2 (2)
Sundaram Flexible Fund - Flexible Income Plan	3	↔	3	2 (3)	2 (1)	1 (1)	5 (5)	3 (3)	4 (4)
UTI Bond Fund	3	↔	3	3 (2)	3 (5)	1 (1)	1 (1)	4 (5)	3 (3)
DSP BlackRock Bond Fund	4	↓	3	3 (3)	2 (2)	5 (5)	4 (1)	5 (5)	5 (5)
HDFC Income Fund	4	↓	3	3 (3)	4 (3)	4 (4)	1 (1)	3 (3)	4 (4)
Kotak Bond	4	↔	4	4 (4)	4 (4)	1 (1)	3 (1)	3 (4)	4 (4)
Reliance Income Fund	4	↔	4	4 (4)	3 (4)	1 (1)	4 (1)	4 (3)	2 (2)
SBI Dynamic Bond Fund	4	↔	4	4 (4)	3 (4)	1 (1)	3 (1)	2 (2)	2 (1)
SBI Magnum Income Fund	4	↑	5	4 (5)	2 (3)	5 (5)	3 (1)	5 (5)	5 (4)
L&T Triple Ace Bond Fund	5	↔	5	5 (5)	4 (3)	3 (4)	1 (1)	3 (3)	3 (3)
Religare Invesco Active Income Fund	5	↓	4	5 (4)	3 (3)	1 (1)	4 (5)	1 (4)	3 (3)
Sundaram Bond Saver	5	↔	5	5 (5)	3 (2)	4 (1)	1 (1)	3 (3)	3 (3)

Figures in bracket indicate the previous quarter rank

Consistent Performers - Debt funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	CRISIL Rank Performance
Weightages				50%	50%
IDFC Dynamic Bond Fund	1	↔	1	1 (1)	1 (1)
Reliance Dynamic Bond Fund	1	↔	1	2 (1)	1 (1)
BNP Paribas Flexi Debt Fund	2	↑	3	3 (3)	2 (3)
HDFC High Interest Fund - Dynamic Plan	2	↔	2	2 (2)	2 (2)
UTI Bond Fund	2	↔	2	1 (2)	2 (2)
Birla Sun Life Income Plus	3	↔	3	3 (3)	3 (3)
HDFC Income Fund	3	↔	3	4 (3)	3 (4)
HSBC Flexi Debt Fund	3	↔	3	3 (4)	3 (2)
ICICI Prudential Income Opportunities Fund	3	↔	3	2 (3)	3 (3)
IDFC Super Saver Income Fund - Investment Plan	3	↓	2	3 (2)	3 (3)
SBI Magnum Income Fund	3	↑	4	3 (4)	3 (3)
Tata Income Fund	3	↔	3	3 (3)	3 (3)
ICICI Prudential Income Plan	4	↔	4	4 (3)	4 (5)
Kotak Bond	4	↓	3	3 (3)	4 (4)
Reliance Income Fund	4	↔	4	4 (4)	5 (4)
DSP BlackRock Bond Fund	5	↔	5	5 (5)	5 (5)
Religare Invesco Active Income Fund	5	↔	5	5 (5)	4 (3)

Figures in bracket indicate the previous quarter rank

Long Term Gilt funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Superior Return Score	Modified Duration	Liquidity
Weightages				75%	10%	15.0%
L&T Gilt	1	↔	1	1 (1)	2 (2)	3 (1)
SBI Magnum Gilt Fund - Long Term	1	↔	1	1 (1)	3 (3)	3 (3)
HDFC Gilt Fund - Long Term Plan	2	↑	3	3 (3)	3 (3)	3 (4)
IDFC G Sec Fund - PF Plan	2	↔	2	2 (2)	3 (3)	3 (2)
Reliance Gilt Securities Fund	2	↔	2	2 (2)	3 (3)	4 (3)
Tata Gilt Mid Term Fund	2	↑	3	2 (3)	1 (1)	4 (5)
Canara Robeco Gilt PGS	3	↔	3	3 (3)	5 (4)	2 (3)
DWS Gilt Fund	3	↑	4	3 (4)	1 (1)	5 (5)
Franklin India G-Sec Fund - Long Term Plan	3	↔	3	3 (3)	4 (4)	2 (3)
ICICI Prudential Gilt - Investment - PF Option	3	↓	2	3 (2)	5 (4)	3 (3)
IDFC G Sec Fund - Investment Plan	3	↔	3	3 (3)	2 (3)	3 (3)
Tata Gilt Securities Fund	3	↔	3	3 (3)	2 (2)	2 (2)
UTI Gilt Advantage Fund - Long Term Plan	3	↓	2	2 (2)	4 (5)	4 (4)
Birla Sun Life Govt Securities - Long Term Plan	4	↔	4	4 (4)	4 (3)	3 (2)
DSP BlackRock Govt Sec Fund	4	↔	4	4 (5)	2 (2)	1 (1)
Franklin India G-Sec Fund - Composite Plan	4	↓	3	4 (3)	3 (5)	1 (3)
ICICI Prudential Long Term Gilt Fund	4	↔	4	4 (4)	4 (3)	5 (4)
Kotak Gilt - Investment	5	↔	5	5 (4)	3 (2)	4 (4)
Religare Invesco Gilt Fund - Long	5	↔	5	5 (5)	3 (4)	2 (2)

Figures in bracket indicate the previous quarter rank

Short Term Income Funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Exposure to Sensitive Sector	Company Concentration	Asset Quality	Modified Duration	Liquidity
Weightages				50.0%	10.0%	5.0%	5.0%	10.0%	5.0%	15.0%
DWS Banking & PSU Debt Fund	1	↔	1	2 (2)	2 (3)	3 (4)	1 (3)	1 (1)	3 (2)	2 (2)
JPMorgan India Banking and PSU Debt	1	↑	2	3 (4)	2 (2)	5 (5)	1 (5)	3 (3)	1 (1)	1 (1)
L&T Short Term Opportunities Fund	1	↔	1	3 (3)	3 (2)	1 (3)	4 (4)	2 (1)	2 (3)	1 (1)
Axis Short Term Fund	2	↑	3	3 (3)	3 (3)	3 (1)	4 (3)	2 (3)	3 (3)	2 (2)
Birla Sun Life Short Term Fund	2	↓	1	1 (2)	2 (2)	1 (2)	3 (1)	2 (2)	2 (2)	3 (3)
DSP BlackRock Banking & PSU Debt	2	↔	2	2 (2)	4 (4)	3 (4)	5 (4)	2 (2)	3 (4)	1 (1)
DWS Premier Bond Fund	2	↔	2	5 (5)	2 (2)	5 (4)	1 (3)	2 (2)	2 (2)	2 (2)
HDFC Medium Term Opportunities Fund	2	↔	2	2 (3)	1 (1)	3 (1)	4 (3)	3 (3)	1 (1)	2 (2)
IDFC Super Saver Income Fund - ST	2	↑	3	3 (4)	1 (1)	1 (1)	4 (4)	3 (3)	2 (2)	2 (2)
Birla Sun Life Treasury Optimizer Plan	3	↓	2	3 (1)	5 (5)	4 (1)	1 (3)	1 (2)	5 (5)	3 (3)
DSP BlackRock Short Term Fund	3	↑	4	3 (3)	2 (2)	3 (4)	3 (3)	5 (5)	2 (2)	4 (5)
HDFC Short Term Opportunities Fund	3	↔	3	1 (3)	1 (1)	4 (4)	4 (3)	4 (3)	2 (2)	4 (3)
HSBC Income Fund - Short Term Plan	3	↔	3	4 (4)	3 (2)	1 (3)	3 (3)	3 (3)	3 (3)	3 (3)
ICICI Prudential Banking & PSU Debt	3	↑	4	2 (1)	5 (4)	4 (5)	4 (4)	3 (3)	4 (4)	3 (3)
IDFC Super Saver Income Fund - MT	3	↓	2	4 (2)	4 (4)	2 (1)	3 (3)	2 (2)	4 (4)	2 (2)
Kotak Bond Short Term Plan	3	↔	3	4 (3)	3 (3)	3 (3)	3 (3)	3 (3)	4 (3)	3 (4)
Reliance Floating Rate Fund	3	↑	5	2 (3)	3 (3)	3 (3)	5 (5)	3 (3)	3 (2)	4 (4)
Reliance Short Term Fund	3	↔	3	3 (3)	3 (3)	3 (3)	1 (1)	3 (4)	3 (3)	3 (3)
SBI Short Term Debt Fund	3	↔	3	3 (3)	3 (3)	3 (3)	1 (1)	4 (4)	3 (3)	4 (3)
Tata Short Term Bond Fund	3	↔	3	3 (3)	3 (3)	2 (1)	1 (1)	3 (3)	3 (3)	3 (3)
BNP Paribas Medium Term Income	4	↓	3	4 (4)	3 (3)	1 (1)	3 (4)	4 (4)	3 (3)	3 (3)
DWS Short Maturity Fund	4	↔	4	3 (3)	3 (3)	3 (3)	1 (1)	4 (5)	3 (3)	5 (5)
ICICI Prudential Short Term Plan	4	↓	3	3 (2)	5 (5)	4 (4)	3 (2)	3 (3)	4 (4)	4 (4)
Religare Invesco Medium Term Bond	4	↑	5	1 (5)	2 (3)	5 (5)	1 (3)	5 (5)	1 (1)	5 (5)
Sundaram Select Debt ST Asset Plan	4	↓	3	5 (4)	3 (3)	1 (3)	1 (1)	3 (3)	4 (3)	3 (3)
UTI Short Term Income Fund	4	↔	4	2 (2)	4 (3)	4 (3)	3 (1)	5 (4)	3 (5)	5 (4)
Canara Rob Medium Term Opp. Fund	5	↓	4	4 (4)	4 (4)	4 (3)	3 (3)	4 (4)	4 (4)	3 (3)
HDFC High Interest Fund - Short Term	5	↓	4	4 (3)	4 (4)	3 (3)	1 (1)	4 (4)	5 (4)	4 (4)
Religare Invesco Short Term Fund	5	↔	5	5 (5)	4 (4)	1 (1)	5 (5)	1 (2)	5 (5)	3 (3)

Figures in bracket indicate the previous quarter rank

Credit Opportunities Funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Exposure to Sensitive Sector	Company Concentr- ation	Asset Quality	Modified Duration	Liquidity
Weightages				50.0%	10.0%	5.0%	5.0%	10.0%	5.0%	15.0%
DSP BlackRock Income Opportunities Fund	1	↑	3	2 (2)	3 (3)	4 (4)	1 (1)	3 (3)	3 (3)	1 (2)
Franklin India Low Duration Fund	1	↑	2	1 (2)	1 (1)	4 (4)	1 (1)	3 (3)	1 (1)	4 (4)
HDFC Short Term Plan	2	↔	2	2 (3)	2 (2)	1 (1)	1 (1)	5 (4)	2 (1)	3 (3)
Kotak Income Opportunities Fund	2	↑	3	2 (5)	3 (2)	5 (5)	1 (1)	2 (3)	1 (2)	3 (3)
L&T Income Opportunities Fund	2	↑	3	3 (3)	2 (2)	3 (3)	1 (5)	3 (2)	2 (2)	2 (3)
UTI Income Opportunities Fund	2	↔	2	4 (4)	3 (3)	1 (2)	1 (1)	2 (2)	2 (4)	2 (2)
Birla Sun Life Medium Term Plan	3	↓	2	3 (1)	4 (3)	2 (2)	4 (4)	3 (3)	5 (3)	3 (3)
Birla Sun Life Short Term Opportunities	3	↓	1	4 (4)	4 (4)	3 (1)	4 (1)	1 (1)	4 (3)	2 (1)
Franklin India Dynamic Accrual Fund	3	↔	3	1 (1)	3 (4)	2 (2)	1 (1)	4 (5)	4 (4)	5 (5)
HDFC Corporate Debt Opportunities Fund	3	↔	3	3 (4)	3 (3)	2 (2)	1 (1)	4 (3)	3 (3)	3 (3)
ICICI Prudential Corporate Bond Fund	3	↓	1	5 (3)	4 (4)	3 (3)	1 (4)	1 (1)	4 (4)	1 (2)
Reliance Corporate Bond Fund	3	↔	3	3 (3)	5 (5)	3 (3)	4 (4)	2 (2)	5 (5)	2 (1)
Reliance Regular Savings Fund - Debt	3	↔	3	4 (5)	1 (1)	4 (3)	1 (1)	3 (4)	2 (2)	3 (2)
SBI Corporate Bond Fund	3	↔	3	3 (2)	3 (3)	3 (3)	5 (5)	2 (3)	3 (3)	3 (3)
Franklin India Corporate Bond Opportunities Fund	4	↔	4	3 (3)	2 (2)	4 (4)	1 (1)	4 (3)	3 (3)	5 (5)
Franklin India Income Opportunities Fund	4	↔	4	3 (3)	3 (3)	3 (3)	1 (1)	3 (4)	3 (3)	4 (4)
Franklin India Short Term Income Plan	4	↔	4	3 (4)	2 (3)	3 (3)	1 (1)	4 (4)	3 (3)	4 (4)
Kotak Medium Term Fund	4	↔	4	2 (2)	4 (4)	3 (4)	5 (4)	3 (2)	3 (4)	3 (4)
Franklin India Income Builder Account	5	↔	5	5 (3)	5 (5)	2 (3)	1 (1)	3 (3)	4 (5)	4 (3)
ICICI Prudential Regular Savings Fund	5	↔	5	4 (3)	3 (3)	5 (5)	1 (1)	5 (5)	3 (2)	3 (3)

Figures in bracket indicate the previous quarter rank

Ultra Short-term Debt funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Exposure to Sensitive Sector	Company Concentration	Asset Quality	Modified Duration	Liquidity
Weightages				50.0%	10.0%	5.0%	5.0%	10.0%	5.0%	15.0%
Axis Banking Debt Fund	1	↔	1	3 (3)	4 (4)	1 (1)	4 (5)	1 (1)	3 (3)	1 (1)
DWS Treasury Fund - Investment Plan	1	↔	1	4 (4)	4 (4)	3 (3)	1 (1)	1 (1)	3 (4)	2 (1)
IDFC Banking Debt Fund	1	↔	1	3 (3)	3 (3)	1 (1)	5 (5)	1 (1)	1 (2)	1 (1)
Sundaram Flexible Fund - Short Term	1	↑	2	3 (3)	3 (3)	1 (1)	5 (5)	1 (1)	1 (2)	1 (1)
Birla Sun Life Floating Rate Fund - LT	2	↔	2	1 (2)	4 (3)	1 (1)	4 (4)	1 (2)	3 (4)	2 (2)
DWS Ultra Short Term Fund	2	↑	3	2 (2)	2 (2)	1 (3)	1 (1)	1 (3)	2 (2)	3 (4)
HDFC Floating Rate Income Fund - ST	2	↑	3	2 (2)	2 (2)	3 (1)	3 (1)	1 (3)	3 (3)	3 (3)
ICICI Prudential Ultra Short Term Plan	2	↔	2	3 (1)	5 (5)	3 (3)	4 (4)	1 (2)	5 (5)	2 (3)
IDFC Ultra Short Term Fund	2	↔	2	3 (2)	3 (4)	2 (2)	3 (3)	1 (3)	3 (4)	2 (2)
Kotak Banking and PSU Debt Fund	2		NA	3	4	4	5	1	5	1
L&T Ultra Short Term Fund	2	↑	3	3 (4)	3 (3)	3 (3)	1 (3)	1 (3)	2 (3)	2 (3)
Religare Invesco Credit Opportunities	2	↓	1	2 (3)	1 (1)	4 (4)	1 (1)	1 (3)	1 (1)	5 (5)
Axis Treasury Advantage Fund	3	↔	3	3 (3)	3 (3)	3 (3)	3 (1)	1 (4)	2 (2)	3 (3)
Baroda Pioneer Treasury Advantage	3	↑	4	2 (1)	3 (3)	4 (5)	3 (3)	2 (5)	3 (3)	4 (3)
Birla Sun Life Savings Fund	3	↔	3	2 (2)	3 (3)	3 (3)	1 (1)	1 (4)	4 (3)	3 (3)
Canara Robeco Savings Plus Fund	3	↔	3	3 (3)	3 (4)	1 (1)	4 (4)	1 (3)	3 (4)	3 (2)
DSP BlackRock Money Manager Fund	3	↑	4	5 (5)	1 (1)	3 (4)	3 (2)	1 (3)	2 (1)	3 (4)
HSBC Ultra Short Term Bond Fund	3		NA	4	3	1	3	1	3	3
ICICI Prudential Flexible Income Plan	3	↔	3	2 (2)	2 (3)	3 (3)	3 (4)	1 (3)	3 (3)	3 (3)
IDBI Ultra Short Term Fund	3	↔	3	5 (5)	3 (3)	3 (3)	3 (3)	1 (2)	2 (2)	3 (3)
IDFC Money Manager Fund - Treasury	3	↓	2	4 (3)	4 (5)	3 (1)	3 (4)	1 (2)	4 (3)	2 (3)
Indiabulls Ultra Short Term Fund	3	↔	3	3 (2)	1 (1)	4 (4)	3 (3)	1 (3)	1 (1)	4 (4)
JM Money Manager Fund - Super Plus	3	↓	2	3 (3)	3 (3)	3 (2)	5 (4)	1 (2)	3 (3)	2 (2)
Kotak Treasury Advantage Fund	3	↔	3	3 (3)	2 (2)	3 (3)	3 (3)	1 (3)	2 (3)	3 (3)
Reliance Money Manager Fund	3	↔	3	3 (3)	2 (2)	4 (4)	1 (3)	1 (2)	3 (3)	3 (3)
Religare Invesco Ultra Short Term	3	↑	4	3 (4)	3 (3)	3 (4)	1 (1)	1 (3)	4 (3)	4 (4)
SBI Ultra Short Term Debt Fund	3	↓	2	3 (3)	2 (3)	3 (3)	1 (3)	1 (2)	3 (3)	3 (2)
Sundaram Ultra Short Term Fund	3	↔	3	4 (4)	2 (2)	1 (1)	4 (3)	1 (3)	2 (3)	2 (2)
Tata Floater Fund	3	↔	3	3 (3)	3 (2)	1 (3)	1 (3)	1 (3)	4 (4)	3 (3)
UTI Treasury Advantage Fund	3	↔	3	2 (3)	2 (2)	3 (3)	3 (1)	1 (4)	3 (4)	3 (2)
Birla Sun Life Cash Manager	4	↔	4	4 (4)	3 (3)	4 (4)	1 (3)	1 (4)	3 (3)	4 (4)
Franklin India Ultra Short Bond Fund	4	↔	4	1 (1)	1 (2)	5 (5)	3 (2)	4 (5)	3 (2)	5 (5)
HDFC Cash Management Fund - TP	4	↑	5	5 (5)	3 (3)	3 (2)	1 (1)	1 (4)	4 (4)	3 (3)
Kotak Low Duration Fund	4		NA	1	3	5	3	2	2	5
Reliance Medium Term Fund	4	↔	4	3 (2)	5 (5)	4 (3)	4 (4)	1 (4)	5 (5)	3 (3)
SBI Treasury Advantage Fund	4	↔	4	2 (3)	5 (5)	5 (4)	3 (4)	2 (5)	4 (5)	4 (4)
Tata Treasury Manager Fund	4	↔	4	4 (4)	4 (4)	1 (1)	4 (5)	1 (3)	3 (5)	3 (3)
UTI Floating Rate Fund - STP	4	↓	3	3 (3)	4 (4)	3 (3)	3 (3)	2 (3)	4 (4)	3 (2)
DWS Cash Opportunities Fund	5	↔	5	1 (1)	3 (3)	5 (5)	3 (3)	3 (5)	3 (3)	5 (5)
ICICI Prudential Savings Fund	5	↔	5	4 (4)	5 (4)	4 (4)	1 (1)	2 (4)	4 (3)	4 (4)
LIC Nomura MF Savings Plus Fund	5	↓	3	5 (5)	4 (4)	3 (3)	1 (3)	1 (2)	5 (2)	4 (3)
Principal Debt Opportunities Fund	5	↔	5	4 (4)	3 (3)	1 (3)	4 (3)	2 (4)	3 (2)	4 (4)

Figures in bracket indicate the previous quarter rank

Liquid funds (Cluster ranks are arranged alphabetically)

	Dec - 15 Rank	Change	Sept - 15 Rank	Mean Return	Volatility	Exposure to Sensitive Sector	Company Concentration	Asset Quality	Liquidity
Weightages				50.0%	10.0%	5.0%	5.0%	10.0%	20.0%
Axis Liquid Fund	1	↔	1	3 (3)	2 (2)	2 (2)	4 (3)	1 (2)	2 (3)
HDFC Liquid Fund	1	↔	1	3 (3)	2 (1)	3 (3)	1 (1)	3 (3)	2 (3)
Sundaram Money Fund	1	↔	1	4 (4)	1 (1)	2 (3)	3 (1)	3 (1)	1 (1)
Tata Money Market Fund	1	↔	1	3 (3)	3 (3)	1 (1)	3 (3)	1 (1)	1 (2)
Baroda Pioneer Liquid Fund	2	↔	2	2 (3)	3 (3)	2 (3)	1 (3)	1 (3)	3 (2)
Canara Robeco Liquid	2	↑	4	5 (5)	2 (2)	1 (1)	4 (5)	1 (1)	3 (3)
HDFC Cash Management - Savings Plan	2	↔	2	5 (4)	3 (2)	4 (3)	1 (1)	3 (4)	2 (3)
Indiabulls Liquid Fund	2	↑	4	1 (1)	3 (3)	2 (2)	1 (3)	4 (5)	2 (4)
L&T Liquid Fund	2	↔	2	3 (3)	3 (3)	3 (4)	1 (3)	1 (3)	3 (2)
Reliance Liquid Fund - Treasury Plan	2	↑	3	3 (3)	2 (2)	3 (2)	3 (3)	1 (3)	3 (3)
UTI Liquid Cash Plan	2	↑	3	4 (4)	2 (2)	2 (5)	3 (1)	1 (3)	3 (4)
DWS Insta Cash Plus Fund	3	↔	3	2 (2)	1 (2)	3 (3)	1 (3)	3 (3)	4 (3)
HSBC Cash Fund	3	↔	3	4 (3)	3 (3)	1 (2)	1 (3)	1 (1)	4 (4)
ICICI Prudential Liquid Plan	3	↓	2	3 (3)	2 (3)	4 (4)	5 (5)	3 (1)	1 (1)
IDBI Liquid Fund	3	↔	3	4 (5)	3 (3)	2 (3)	3 (1)	1 (1)	3 (3)
IDFC Cash Fund	3	↓	2	3 (2)	4 (4)	3 (4)	1 (4)	1 (1)	2 (1)
JM High Liquidity Fund	3	↔	3	1 (1)	4 (4)	1 (4)	4 (1)	4 (5)	2 (2)
Kotak Liquid	3	↔	3	3 (4)	4 (4)	4 (3)	4 (4)	1 (1)	1 (1)
Reliance Liquidity Fund	3	↔	3	3 (3)	3 (3)	3 (3)	4 (4)	1 (4)	3 (2)
Religare Invesco Liquid Fund	3	↔	3	2 (2)	3 (3)	3 (3)	3 (1)	4 (3)	3 (4)
SBI Premier Liquid Fund	3	↓	2	4 (4)	3 (3)	3 (3)	1 (3)	3 (3)	3 (3)
Tata Liquid Fund	3	↔	3	3 (3)	5 (5)	4 (1)	4 (4)	1 (1)	2 (2)
Taurus Liquid Fund	3	↔	3	1 (1)	3 (2)	4 (4)	1 (1)	3 (3)	4 (5)
Union KBC Liquid Fund	3	↑	4	5 (5)	2 (3)	4 (4)	1 (3)	1 (4)	3 (4)
Birla Sun Life Cash Plus	4	↔	4	3 (2)	4 (4)	2 (3)	1 (5)	4 (3)	4 (3)
Birla Sun Life Floating Rate - Short Term	4	↔	4	2 (2)	4 (4)	3 (3)	5 (4)	4 (4)	3 (3)
DSP BlackRock Liquidity Fund	4	↓	3	4 (4)	4 (4)	3 (2)	3 (3)	5 (3)	3 (2)
ICICI Prudential Money Market Fund	4	↓	3	3 (3)	1 (1)	5 (5)	5 (4)	3 (1)	3 (3)
LIC Nomura MF Liquid Fund	4	↓	2	3 (3)	1 (1)	3 (2)	1 (1)	5 (3)	4 (3)
Principal Cash Management Fund	4	↑	5	2 (2)	4 (4)	3 (1)	1 (1)	5 (5)	5 (5)
UTI Money Market Fund	4	↔	4	2 (3)	3 (3)	3 (2)	1 (1)	3 (4)	5 (4)
Franklin India Treasury Mgmt. Account	5	↔	5	1 (1)	5 (5)	4 (5)	5 (3)	5 (5)	4 (5)
Kotak Floater - Short Term	5	↔	5	2 (2)	5 (5)	5 (5)	4 (4)	3 (3)	5 (4)
Reliance Liquid Fund - Cash Plan	5	↔	5	5 (5)	5 (5)	5 (3)	3 (5)	4 (4)	4 (3)
SBI Magnum InstaCash	5		NA	4	3	5	3	4	5

Figures in bracket indicate the previous quarter rank

Annexure 1

Criteria for Equity categorization:

- **Large Cap Oriented Equity Funds**
 - Funds investing > 75% in CRISIL-defined large cap stocks for a minimum of six out of nine months in each period
 - Large cap stocks defined for four periods of nine months each
- **Small & Midcap Oriented Equity Funds**
 - Funds investing < 45% in large cap stocks for a minimum of six out of nine months in each period
- **Diversified Funds**
 - Equity funds outside the universe of large cap and small & midcap oriented funds
- **A second level test**
 - Funds failing to meet the criteria of large cap or small & midcap category in 1 out of 4 bucket will be further evaluated
 - Average exposure in large cap stocks will be compared with 75% cut-off and 45% cut-off for the large cap and small & mid cap category respectively

Large Cap-oriented Equity funds

	Period 1	Period 2	Period 3	Period 4
	Jan'12 - Sept'13	Oct'13 - Jun'14	Jul'14 – Mar'15	Mar'15^ – Nov'15
Baroda Pioneer Growth Fund	Large Cap	Large Cap	Large Cap	Large Cap
Birla Sun Life Frontline Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
Birla Sun Life Top 100 Fund	Large Cap	Large Cap	Large Cap	Large Cap
BNP Paribas Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
DSP BlackRock Top 100 Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
DWS Investment Opportunity Fund	Large Cap	Large Cap	Large Cap	Large Cap
Franklin India Bluechip Fund	Large Cap	Large Cap	Large Cap	Large Cap
Franklin India Opportunities Fund	Large Cap	Large Cap	Large Cap	Large Cap
HDFC Top 200 Fund	Large Cap	Large Cap	Large Cap	Large Cap
HSBC Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
ICICI Prudential Focused Bluechip Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
ICICI Prudential Select Large Cap Fund	Large Cap	Large Cap	Large Cap	Large Cap
ICICI Prudential Top 100 Fund	Large Cap	Large Cap	Large Cap	Large Cap
IDBI India Top 100 Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
IDFC Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
JM Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
JPMorgan India Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
Kotak 50	Large Cap	Large Cap	Large Cap	Large Cap
Kotak Select Focus Fund	Large Cap	Large Cap	Large Cap	Large Cap
L&T India Large Cap Fund	Large Cap	Large Cap	Large Cap	Large Cap
Principal Large Cap Fund	Large Cap	Large Cap	Large Cap	Large Cap
Reliance Focused Large Cap Fund	Large Cap	Large Cap	Large Cap	Large Cap
Reliance Quant Plus Fund	Large Cap	Large Cap	Large Cap	Large Cap
Reliance Top 200 Fund	Diversified [#]	Large Cap	Large Cap	Large Cap
Religare Invesco Business Leaders Fund	Large Cap	Large Cap	Large Cap	Large Cap
SBI Blue Chip Fund	Large Cap	Large Cap	Large Cap	Large Cap
SBI Magnum Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
Sundaram Select Focus	Large Cap	Large Cap	Large Cap	Large Cap

	Period 1	Period 2	Period 3	Period 4
Tata Pure Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
UTI Bluechip Flexicap Fund	Large Cap	Large Cap	Large Cap	Large Cap
UTI Equity Fund	Large Cap	Large Cap	Large Cap	Large Cap
UTI India Lifestyle Fund	Large Cap	Large Cap	Large Cap	Large Cap
UTI Mastershare Unit Scheme	Large Cap	Large Cap	Large Cap	Large Cap
UTI Opportunities Fund	Large Cap	Large Cap	Large Cap	Large Cap
UTI Top 100 Fund	Large Cap	Large Cap	Large Cap	Large Cap

[#] Fund has met second level test, hence categorised as Large Cap Fund

Small and Mid-cap Equity funds

	Period 1	Period 2	Period 3	Period 4
	Jan'12 - Sept'13	Oct'13 - Jun'14	Jul'14 - Mar'15	Mar'15^ - Nov'15
Axis Midcap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Birla Sun Life Midcap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Birla Sun Life MNC Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Birla Sun Life Pure Value Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
BNP Paribas Mid Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Canara Robeco Emerging Equities	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
DSP BlackRock Micro Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
DSP BlackRock Small and Midcap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Franklin India Prima Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Franklin India Smaller Companies Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
HDFC Mid-Cap Opportunities Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
HSBC Midcap Equity Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
ICICI Prudential MidCap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
IDFC Premier Equity Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
IDFC Sterling Equity Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
JPMorgan India Mid and Small Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Kotak Emerging Equity	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Mirae Asset Emerging Bluechip Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Reliance Mid & Small Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Reliance Small Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Religare Invesco Mid N Small Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
SBI Emerging Businesses Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
SBI Magnum Global Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
SBI Magnum Midcap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Sundaram S M I L E Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Sundaram Select Midcap	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
Tata Mid Cap Growth Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap
UTI Mid Cap Fund	Small & Midcap	Small & Midcap	Small & Midcap	Small & Midcap

Diversified Equity funds

	Period 1	Period 2	Period 3	Period 4
	Jan'12 - Sept'13	Oct'13 - Jun'14	Jul'14 - Mar'15	Mar'15^ - Nov'15
Axis Equity Fund	Large Cap	Large Cap	Diversified	Large Cap
Axis Focused 25 Fund	Large Cap	Large Cap	Diversified	Diversified
Birla Sun Life Advantage Fund	Diversified	Diversified	Diversified	Diversified
Birla Sun Life Dividend Yield Plus	Diversified	Diversified	Diversified	Diversified
Birla Sun Life Equity Fund	Diversified	Large Cap	Diversified	Diversified
Birla Sun Life India GenNext Fund	Diversified	Diversified	Diversified	Diversified
Birla Sun Life Long Term Advantage Fund	Large Cap	Large Cap	Diversified	Diversified
Canara Robeco Equity Diversified	Large Cap	Large Cap	Diversified	Diversified
DSP BlackRock Equity Fund	Diversified	Diversified	Diversified	Diversified
DSP BlackRock Focus 25 Fund	Diversified	Large Cap	Large Cap	Large Cap
DSP BlackRock Opportunities Fund	Diversified	Diversified	Diversified	Large Cap
Franklin India Flexi Cap Fund	Diversified	Diversified	Diversified	Diversified
Franklin India High Growth Companies Fund	Diversified	Diversified	Diversified	Diversified
Franklin India Prima Plus	Diversified	Diversified	Diversified	Diversified
HDFC Capital Builder Fund	Diversified	Diversified	Diversified	Diversified
HDFC Core and Satellite Fund	Diversified	Diversified	Large Cap	Diversified
HDFC Equity Fund	Diversified	Diversified	Large Cap	Large Cap
HDFC Growth Fund	Diversified	Large Cap	Large Cap	Large Cap
HDFC Large Cap Fund	Diversified	Diversified	Large Cap	Large Cap
HDFC Premier MultiCap Fund	Diversified	Diversified	Diversified	Diversified
HDFC Small and Mid Cap Fund	Diversified	Large Cap	Small & Midcap	Small & Midcap
HSBC India Opportunities Fund	Diversified	Diversified	Diversified	Diversified
ICICI Prudential Dynamic Plan	Diversified	Diversified	Large Cap	Large Cap
ICICI Prudential Exports and Other Services	Diversified	Diversified	Diversified	Diversified
ICICI Prudential Multicap Fund	Large Cap	Large Cap	Diversified	Large Cap
ICICI Prudential Value Discovery Fund	Small & Midcap	Small & Midcap	Diversified	Diversified
Indiabulls Bluechip Fund	Large Cap	Large Cap	Diversified	Diversified
Kotak Opportunities	Large Cap	Large Cap	Diversified	Diversified
L&T Equity Fund	Large Cap	Large Cap	Diversified	Diversified
L&T India Special Situations Fund	Diversified	Diversified	Diversified	Diversified
L&T India Value Fund	Diversified	Diversified	Small & Midcap	Small & Midcap
LIC Nomura MF Equity Fund	Large Cap	Large Cap	Diversified	Diversified
Mirae Asset India Opportunities Fund	Diversified	Diversified	Diversified	Large Cap
Principal Emerging Bluechip Fund	Small & Midcap	Small & Midcap	Small & Midcap	Diversified
Principal Growth Fund	Diversified	Diversified	Diversified	Diversified
Quantum Long-Term Equity Fund	Large Cap	Diversified	Diversified	Large Cap
Reliance Equity Opportunities Fund	Diversified	Diversified	Diversified	Diversified
Reliance Growth Fund	Diversified	Diversified	Diversified	Diversified
Reliance Regular Savings Fund - Equity	Diversified	Diversified	Diversified	Diversified
Reliance Vision Fund	Diversified	Diversified	Large Cap	Diversified
Religare Invesco Contra Fund	Small & Midcap	Small & Midcap	Diversified	Diversified
SBI Contra Fund	Diversified	Diversified	Diversified	Diversified
SBI Magnum MultiCap Fund	Diversified	Diversified	Diversified	Diversified
SBI Magnum Multiplier Fund	Diversified	Diversified	Diversified	Diversified
Sundaram Rural India Fund	Small & Midcap	Diversified	Diversified	Small & Midcap
Tata Dividend Yield Fund	Diversified	Diversified	Diversified	Diversified
Tata Equity Opportunities Fund	Large Cap	Large Cap	Diversified	Diversified
Tata Equity PE Fund	Diversified	Small & Midcap	Small & Midcap	Small & Midcap
Tata Ethical Fund	Diversified	Diversified	Diversified	Diversified
Templeton India Growth Fund	Diversified	Diversified	Diversified	Diversified
UTI Dividend Yield Fund	Large Cap	Large Cap	Large Cap	Diversified
UTI MNC Fund	Diversified	Diversified	Diversified	Diversified

^ By the time categorization of the funds finalised, December 2015 portfolios were not available; hence period 4 starts with a lag of one month and includes March' 2015.

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